Forward Looking Statements

This report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management’s assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.
Aerospace Overview

Financials

<table>
<thead>
<tr>
<th>Year</th>
<th>ATR Sales</th>
<th>BGA Sales</th>
<th>D&amp;S Sales</th>
<th>Segment Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>$10.7</td>
<td>17.2%</td>
<td>17.6%</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>$11.5</td>
<td>17.6%</td>
<td>18.9%</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>$12.0</td>
<td>19.6-19.8%</td>
<td>18.9%</td>
<td></td>
</tr>
<tr>
<td>2013E</td>
<td>$12.0 - 12.2</td>
<td>18.9%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2012 Highlights

- **Large Air Transport Continued Growth**
  - Original Equipment (OE) Growth Strong - 11% Growth
  - Flight Hour Growth Tempered Throughout 2012

- **BGA Market Flat, HON Growing**
  - Growth >20% Despite Flat OE Market
  - Strong BGA Aftermarket Growth Vs. Low Utilization

- **Defense Weathering Modest Declines**
  - HON D&S Down (-3%)
  - Partially Offset By International Growth

Business Split

- D&S AM US: 15%
- ATR OE: 13%
- ATR AM: 25%
- BGA AM: 12%
- BGA OE: 8%
- D&S OE US: 18%
- D&S OE Int’l: 4%
- D&S AM Int’l: 5%

Geographic Mix

- United States: 65%
- Europe: 17%
- Asia: 9%
- Other: 9%
- United States: 65%
Aerospace Macro Drivers

Commercial Flight Hour Growth

- Air Transport
- Regional
- Total ATR

Regional Share Of Flight Activity

- Asia Pac
- EMEA
- Americas

OE Deliveries

- ATR
- BGA

Parked Aircraft

- 2026
- 2013E
- 2011
- 2012

Planning For A Continued Challenging Macro Environment
## Big Wins – Last 3 Years

### ATR
- **$16B**
  - COMAC C919
  - APU, Flight Controls, Wheels & Brakes, Navigation, Components
- **$4.0B**
  - Boeing 737MAX
  - EBAS and Controllers
- **$2.8B**
  - Embraer G2
  - Avionics
- **$2.7B**
  - Components Wins
- **$1.4B**
  - Airline Selectables
- **~$1B**
  - Irkut MS-21
  - APU, Avionics

### BGA
- **~$6B**
  - Bombardier CL350
  - HTF 7000 Engine
- **$3.6B**
  - Bombardier
  - TFE Engine
- **$3.7B**
  - Unannounced Win
  - Mechanical
- **$0.8B**
  - Unannounced Win
  - Integrated Cockpit
- **$0.8B**
  - Unannounced Win
  - Mechanical
- **$3.6B**
  - PC-24 and Other AM & OE Programs

### D&S
- **$1.5B**
  - U.S. Army TIGER
- **$0.9B**
  - U.S. Air DoD
  - Logistics Services
- **$0.7B**
  - Israeli Air Force
  - M-346 Trainer
- **$0.5B**
  - NASA Goddard Space Flight Center
- **$0.4B**
  - Unannounced
  - Helo Systems
- **$0.2B**
  - U.S. Army
  - AGT1500 Abrams Engine

... And Many Others... And Many Others... And Many Others... And Many Others... And Many Others... And Many Others

- **$28B**
  - 2010-2012
- **$19B**
  - 2010-2012
- **$15B**
  - 2010-2012

**Winning Big In All Segments**
## Strong Pipeline Of New High Impact Aircraft

### Honeywell’s Platform Position

<table>
<thead>
<tr>
<th>Aircraft</th>
<th>Avionics</th>
<th>Engines</th>
<th>APU's</th>
<th>ECS/CP</th>
<th>Components</th>
<th>Other</th>
<th>Honeywell Value</th>
<th>Competitor Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Embraer 2nd Gen E-Jet</td>
<td>NA</td>
<td>TBD</td>
<td>TBD</td>
<td>TBD</td>
<td></td>
<td></td>
<td>~$3B</td>
<td>&lt;$1B</td>
</tr>
<tr>
<td>Boeing 737 Max</td>
<td>NA</td>
<td></td>
<td>TBD</td>
<td></td>
<td></td>
<td></td>
<td>~$4B</td>
<td>$2B (Displays)</td>
</tr>
<tr>
<td>Airbus A350</td>
<td>NA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~$18B</td>
<td>$6-$9B</td>
</tr>
<tr>
<td>COMAC C919</td>
<td>NA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~$16B</td>
<td>&lt;$16B</td>
</tr>
<tr>
<td>Gulfstream 650</td>
<td>NA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~$3B</td>
<td>----</td>
</tr>
<tr>
<td>Embraer L500/450</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~$24B</td>
<td>~$2B (Avionics)</td>
</tr>
<tr>
<td>Bombardier CL350 (Engine), Pilatus PC-24 (Avionics) and 10 Unannounced</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~$23B</td>
<td>TBD</td>
</tr>
<tr>
<td>Alenia Aermacchi M-346</td>
<td>NA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>~1.5B</td>
<td>~$0.5B</td>
</tr>
</tbody>
</table>

**Broad, Unmatched Wins**
Winning Globally

Russia
- MS-21, AN-2 Wins
- Grow Safety And Efficiency Upgrades
- APU/Avionics On New Platforms
- Numerous Helicopter Opportunities

China
- Execute On Wins - C919, ARJ21, AC311, YF12
- Continue Airlines Success BFE, Spares, RMUs
- Pursuing General Aviation Platforms / ATM
- Building Sourcing Capability

Mexico
- Mature R&O And Core Manufacturing
- Engineering Expansion

India
- Win/Execute Jaguar Opportunity
- Eliminate/Reduce Constraints On Traffic Growth Through ATM Initiatives
- Win LCC Airlines
- Win D&S Platforms

South Korea
- Partner Locally To Win Numerous D&S Platforms

Middle East
- Services – Physical Security/Logistics Opportunity In UAE/Iraq
- Grow/Support Airlines

Indonesia
- Focus On Upgrades For Existing D&S Fleets
- Develop/Grow/Support Local Airlines

Brazil
- Win E-Jet APU Program
- Helicopter Operations

Europe
- Turkey: “Gateway to the Stans” – D&S Growth
- Switzerland: PC-24 Avionics Program

Colombia
- Military Helo Upgrades

Focused Regional Strategies To Support Global Growth
Large Installed Base Upgrade Opportunity

Market Needs Create Upgrade Opportunities

<table>
<thead>
<tr>
<th>Efficiency</th>
<th>Safety</th>
<th>Reliability</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Improved Aircraft Routing</td>
<td>• Improved Situational Awareness</td>
<td>• Increased Dispatch Rate</td>
</tr>
<tr>
<td>• Avoid Inclement Weather</td>
<td>• Avoid Runway Excursions And Incursions</td>
<td>• Reduction In Delays &amp; Cancellations</td>
</tr>
<tr>
<td>• Reduced Fuel Burn</td>
<td>• Incorporate Mandates</td>
<td>• Enhanced Passenger Productivity</td>
</tr>
</tbody>
</table>

Driving Upgrade Growth

Upgrade Growth Trend (17% CAGR)

> $700M Short-Cycle Sales Target In 2013

Paris Air Show – June 16, 2013
Electric Taxi: Demo In Paris

Electric Green Taxiing System (EGTS)

- **APU-Driven Taxi**
  - Saves Fuel
  - Reduces Engine Maintenance Costs
  - No Pushback Tug Required
  - Lower Emissions
  - Demo At Paris Air Show
  - ~$10B Opportunity Size

<table>
<thead>
<tr>
<th></th>
<th>Avionics</th>
<th>Electric Power</th>
<th>Wheels/ Brakes</th>
<th>APUs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Honeywell - Safran</td>
<td></td>
<td></td>
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<tr>
<td>Competitor 1</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Competitor 2</td>
<td></td>
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<tr>
<td>Competitor 3</td>
<td></td>
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</tbody>
</table>

Pushing Beyond Traditional Boundaries
A350 First Flight

A350 Enters Service
- Enabled With Honeywell Advanced Suite Of Avionics And Extended Mechanical Perimeter

First Flight
- Occurred June 14th, 2013
In & Around Paris

• **Airbus A350 First Flight**
  - Honeywell Avionics And Mechanical Products Throughout The Platform

• **Paving The Way**
  - HON Landing Planes At Lower Minimums With SmartLanding/SmartRunway

• **Broadest Portfolio Of Satellite Communications Offerings**
  - GX Aviation, Providing Truly Global Reach In 2015

• **Electric Green Taxiing System In Motion**
  - Lots Of Interest, Launching With Safran In 2016...Look For It At The Show!