Forward Looking Statements

This report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management’s assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.
Honeywell Portfolio Overview

$34B Sales In 2007
Transportation Systems

Global Mix*

- Americas 34%
- Asia 11%
- Europe 55%

*Note: 2007E

Turbo Technologies

Consumer Products Group

A Leader In Key Segments

CAGR: 7%

Honeywell

Sales

2003 2004 2005 2006 2007E

($B)

Global Mix

Transportation Systems

Sales

2003 2004 2005 2006 2007E

($B)

Global Mix

Americas 34% Asia 11% Europe 55%

*Note: 2007E

Turbo Technologies

Consumer Products Group

A Leader In Key Segments

Honeywell Turbo Technologies, November 15, 2007
What Is Turbocharging?

Benefits

- Increased Fuel Efficiency
- Reduced Emissions
- Enhanced Engine Performance

Operation

- Turbine-Driven Compressor
- Recycle Engine Exhaust Gas
- Improve Combustion Efficiency

Optimized Engine Performance And Reduced Emissions
Global Emissions Trends

- Global Emissions Standards Converging
- India Following EU Legislation with 5 Year Lag
- Europe Leading CO2 Reduction Efforts
  - Turbo Key Enabler

Converging WW Emission Trends
Global Fuel Economy Standards

EU And Japan Leading – California Catching Up
Confidence In Outlook

- Strong 2007 Win Rates Across All Powertrains
- US Light Vehicle Dieselization and Gas Boosting
- Expanding Global Commercial Vehicle Segment
- Emerging Region Growth
Macro-Trends Driving Growth

- Emissions Regulations
- Engine Downsizing
- Expanding Auto Ownership

Segment Outlook

OE Segment

Global New Vehicle Build


2007: 74M
2012: 84M (3% CAGR)

Aftermarket Segment

Total Vehicle Population


2007: 853M
2012: 970M (3% CAGR)

Honeywell Position

Technology / Brand Leader With Expanding Global Presence

Source: Global Insight

Honeywell Turbo Technologies, November 15, 2007
Turbocharger Applications

**Value**

**Turbo Diesel**
- 20 - 40% Better Mileage
- Strong Torque
- Reduced Emissions

**Turbo Gasoline**
- 10 - 20% Better Mileage
- Boost for Performance
- CO2 Reduction

**Alternative Powertrains**
- Gas Hybrids
- Turbo Diesel Hybrids
- Fuel Cells
- HCCI (Gas Injection)

**Opportunity**

**Turbo Diesel**
- US, Asia, Emerging Regions
- 4.6M more PV units by ‘12

**Turbo Gasoline**
- European OEMs, Domestic and Export
- 5M more PV units by ’12

**Alternative Powertrains**
- All Require or Benefit from Boosting

Source: Global Insight

Applicability Across All Powertrains
Emerging Region Growth

Honeywell Turbo Technologies, November 15, 2007

Great Emerging Region Opportunity

Diesel Vehicle Build
Source: Global Insight

2012 Diesel Penetration

Segment Trends
- Rapidly Growing Vehicle Ownership
- Micro-Vehicles

Honeywell Position
- Pune, India Plant Operational; Expanding Bangalore Technology Center

India
- 20% CAGR
- 1M in 2007
- 2.5M in 2012

China
- 7% CAGR
- 2M in 2007
- 2.8M in 2012

Segment Trends
- New Diesel-Friendly Regulations
- Interest in Low-Sulfur Fuel

Honeywell Position
- Established China Manufacturing Complemented By New Shanghai Tech Center

China
- 19%

India
- 53%

20% CAGR
7% CAGR

Great Emerging Region Opportunity
Focus On India

• Large and Growing Addressable Auto Segment
  – Car Ownership, Demographic Trends
  – Automotive 10% of GDP by 2016

• Increasing Global OE Presence
  – Continued Investments
    • Renault, Nissan, VW, Fiat, Daimler, BMW, GM, Hyundai, Audi, Valeo, Bosch, Delphi
  – Global / Local JV’s
    • Fiat-Maruti, Fiat-Tata, RSA-Mahindra, RSA-Bajaj, RSA-Ashok Leyland
  – Global OE Auto Sales 1+ Million Vehicles
Honeywell Turbo In Pune

• Well Positioned to Benefit From Macro Drivers
  – Large and Growing Addressable Auto Segment
  – Increasing Diesel Penetration

• World Class Manufacturing Facility
  – Local and Global Capabilities
  – HOS Success

• Favorable Customer Response
  – Local and Global OE’s
Summary

• Technology Leader in Attractive Turbo Segment

• Mega-Trends Continue to Drive Opportunities

• Growth Potential in New Segments, New Regions