



Honeywell Turbo Technologies

November 15, 2007

Alex Ismail
President
Passenger Vehicles

Honeywell

Forward Looking Statements

This report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management’s assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

Honeywell Portfolio Overview

Honeywell

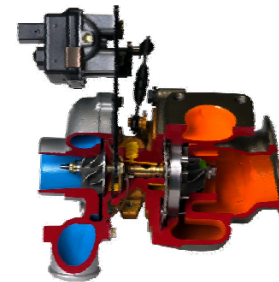
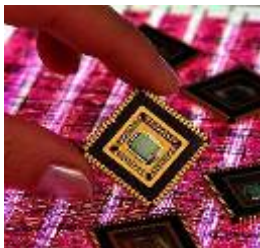
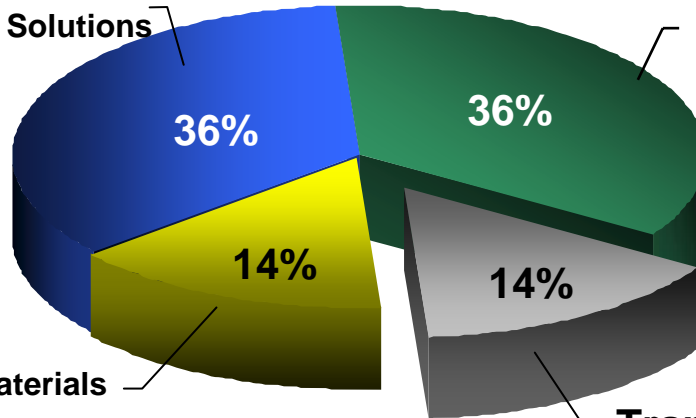


Automation and Controls Solutions

Aerospace

Specialty Materials

Transportation Systems

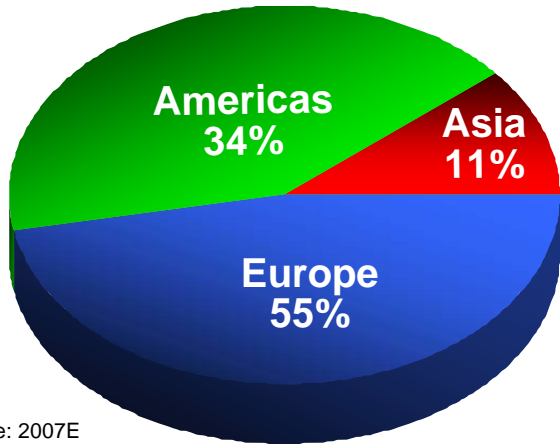


\$34B Sales In 2007

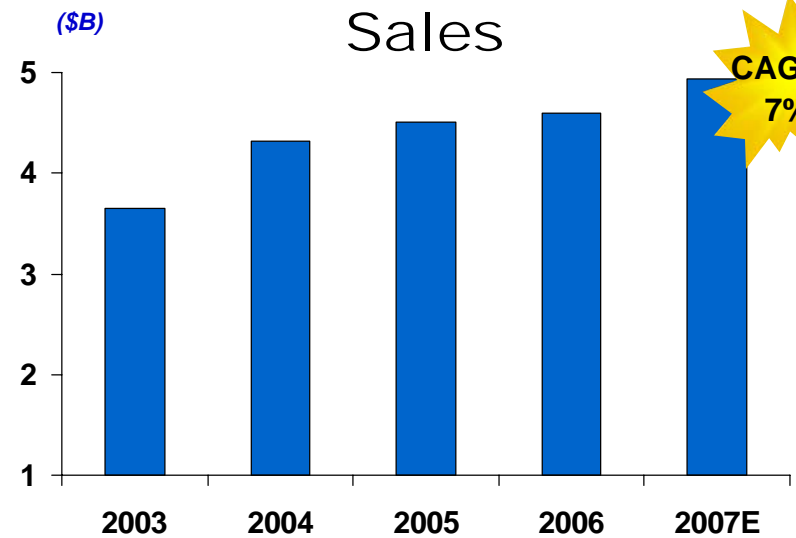
Transportation Systems

Honeywell

Global Mix*



*Note: 2007E



Turbo Technologies

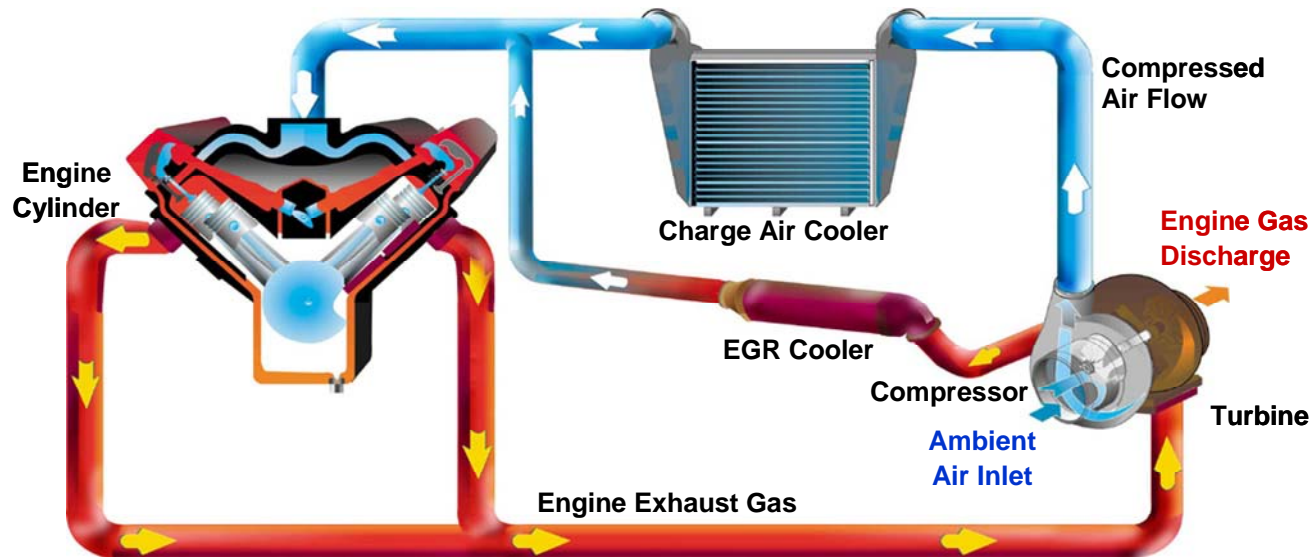


Consumer Products Group



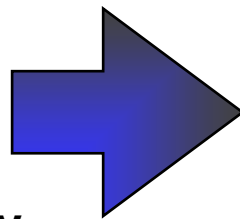
A Leader In Key Segments

What Is Turbocharging?



Operation

- Turbine-Driven Compressor
- Recycle Engine Exhaust Gas
- Improve Combustion Efficiency

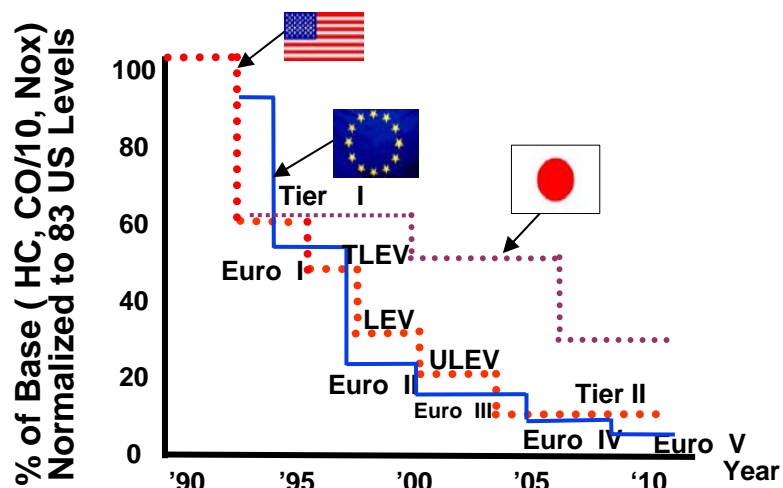


Benefits

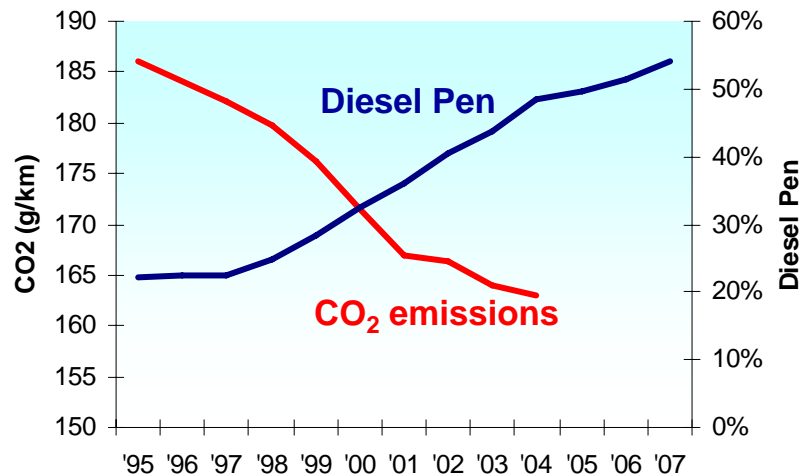
- ✓ Increased Fuel Efficiency
- ✓ Reduced Emissions
- ✓ Enhanced Engine Performance

Optimized Engine Performance And Reduced Emissions

Converging Global NOx Standards



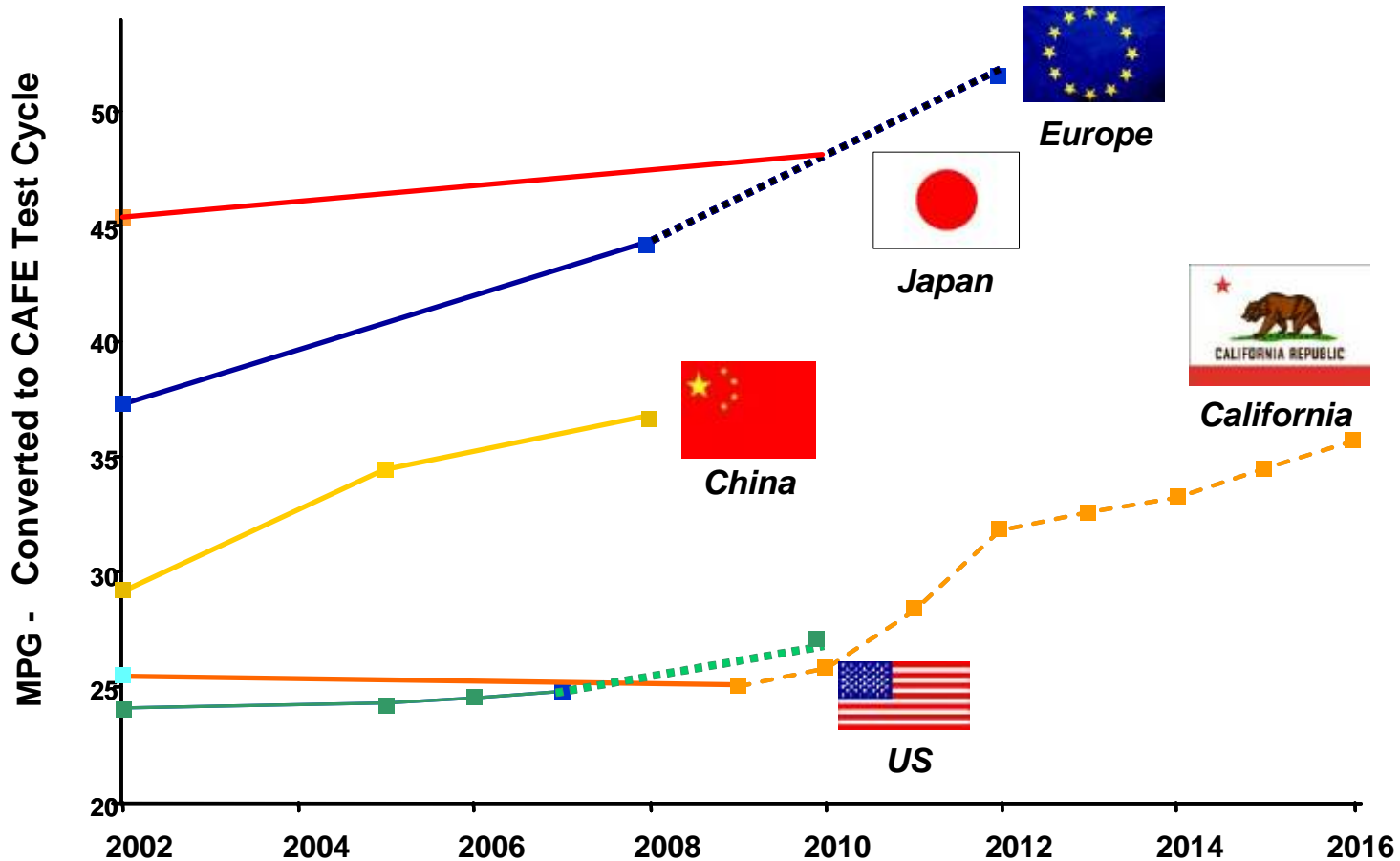
Europe CO2 Reduction Success



- Global Emissions Standards Converging
- India Following EU Legislation with 5 Year Lag
- Europe Leading CO2 Reduction Efforts
 - Turbo Key Enabler

Converging WW Emission Trends

Global Fuel Economy Standards

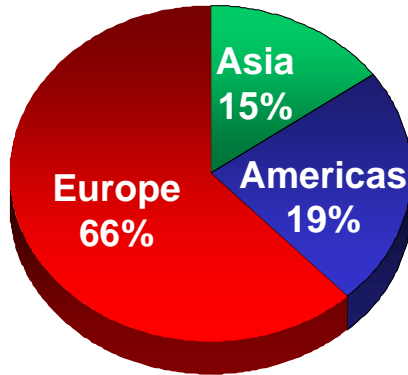


EU And Japan Leading – California Catching Up

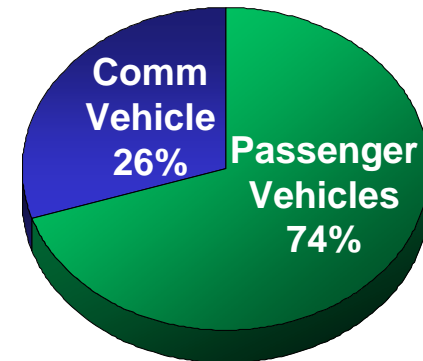
Turbo Technologies

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Sales by Region*



Sales by Segment*



*Note: 2007E

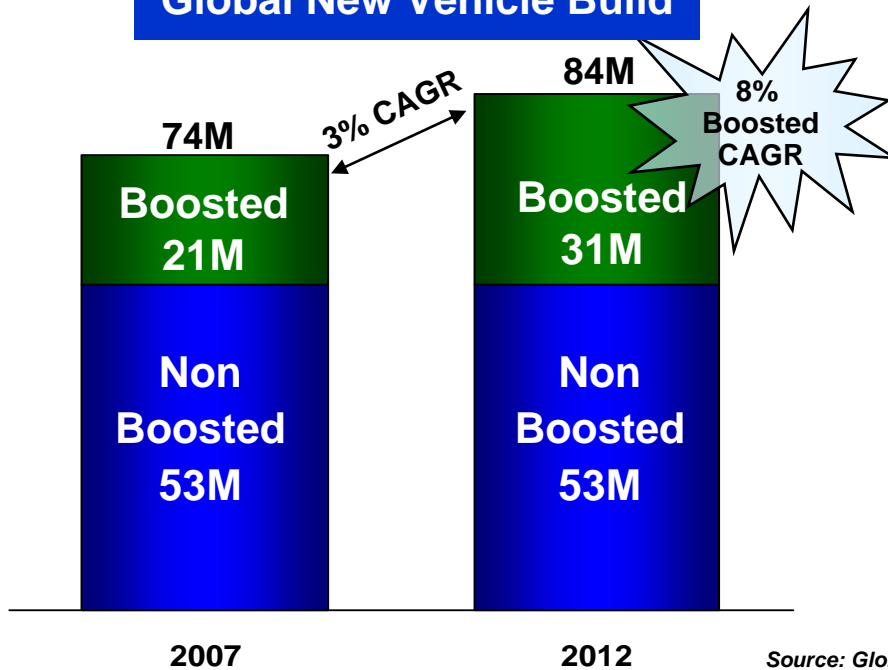
- Strong 2007 Win Rates Across All Powertrains
- US Light Vehicle Dieselization and Gas Boosting
- Expanding Global Commercial Vehicle Segment
- Emerging Region Growth

Confidence In Outlook

Segment Outlook

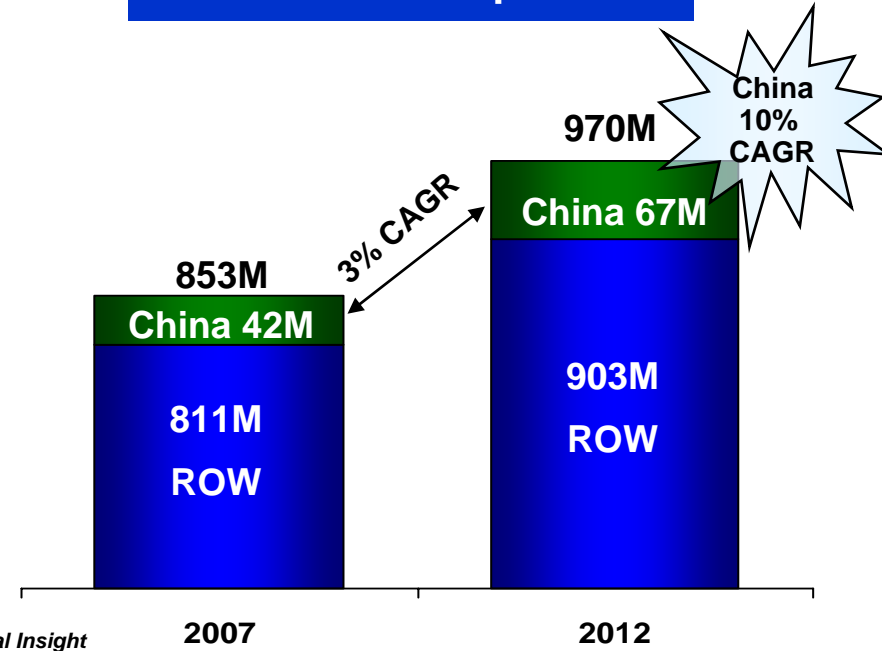
OE Segment

Global New Vehicle Build



Aftermarket Segment

Total Vehicle Population



Source: Global Insight

Macro-Trends

- Emissions Regulations
- Engine Downsizing
- Expanding Auto Ownership

Honeywell Position

Technology / Brand Leader
With Expanding Global
Presence

Macro-Trends Driving Growth

Turbocharger Applications

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Value

Turbo Diesel

- 20 - 40% Better Mileage
- Strong Torque
- Reduced Emissions



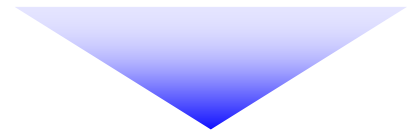
Turbo Gasoline

- 10 - 20% Better Mileage
- Boost for Performance
- CO2 Reduction



Alternative Powertrains

- Gas Hybrids
- Turbo Diesel Hybrids
- Fuel Cells
- HCCI (Gas Injection)



Opportunity

- US, Asia, Emerging Regions
- 4.6M more PV units by '12

- European OEMs, Domestic and Export
- 5M more PV units by '12

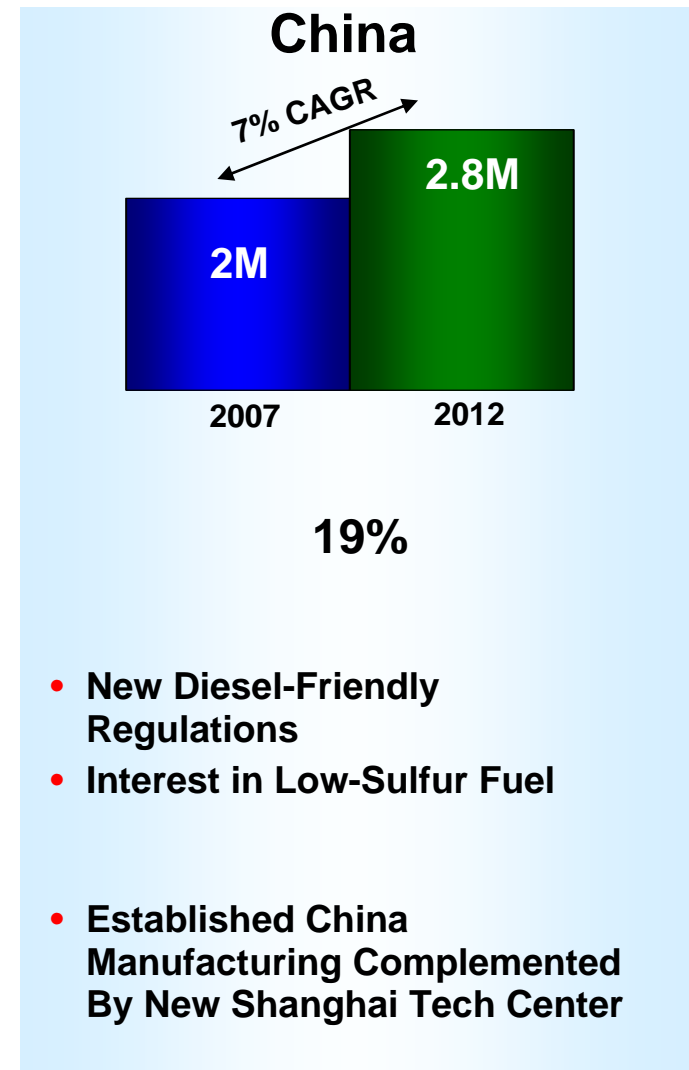
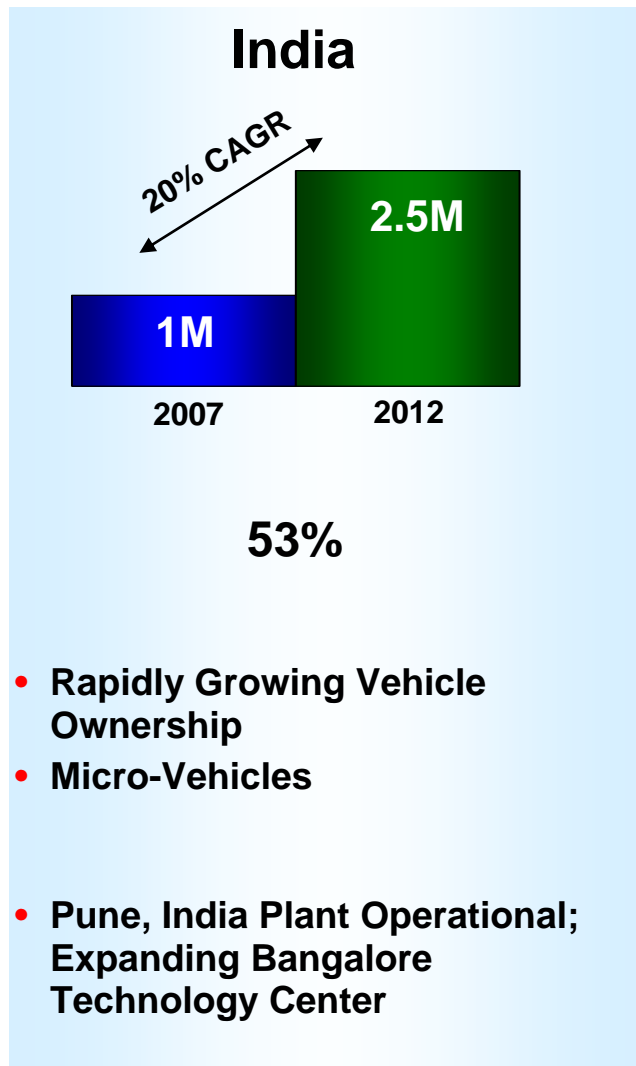
All Require or Benefit from Boosting

Source: Global Insight

Applicability Across All Powertrains

Emerging Region Growth

Diesel
Vehicle
Build
Source:
Global Insight



Great Emerging Region Opportunity

- **Large and Growing Addressable Auto Segment**
 - Car Ownership, Demographic Trends
 - Automotive 10% of GDP by 2016
- **Increasing Global OE Presence**
 - **Continued Investments**
 - ♦ Renault, Nissan, VW, Fiat, Daimler, BMW, GM, Hyundai, Audi, Valeo, Bosch, Delphi
 - **Global / Local JV's**
 - ♦ Fiat-Maruti, Fiat-Tata, RSA-Mahindra, RSA-Bajaj, RSA-Ashok Leyland
 - **Global OE Auto Sales 1+ Million Vehicles**

Attractive Growth Prospects

- **Well Positioned to Benefit From Macro Drivers**
 - Large and Growing Addressable Auto Segment
 - Increasing Diesel Penetration
- **World Class Manufacturing Facility**
 - Local and Global Capabilities
 - HOS Success
- **Favorable Customer Response**
 - Local and Global OE's

World-Class Capabilities

- **Technology Leader in Attractive Turbo Segment**
- **Mega-Trends Continue to Drive Opportunities**
- **Growth Potential in New Segments, New Regions**

Honeywell Turbo Well Positioned For Future