This report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management’s assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.
Portfolio Overview

* Pie Chart calculated using 2007E Sales

Global Scope, Great Positions In Good Industries
ACS – Summary

Sales

<table>
<thead>
<tr>
<th>Year</th>
<th>2003</th>
<th>2004</th>
<th>2005</th>
<th>2006</th>
<th>2007E</th>
</tr>
</thead>
<tbody>
<tr>
<td>($B)</td>
<td>7.5</td>
<td>8.0</td>
<td>9.4</td>
<td>11.0</td>
<td>~12.3</td>
</tr>
</tbody>
</table>

Segment Profit

<table>
<thead>
<tr>
<th>Year</th>
<th>2003</th>
<th>2004</th>
<th>2005</th>
<th>2006</th>
<th>2007E</th>
</tr>
</thead>
<tbody>
<tr>
<td>($B)</td>
<td>0.8</td>
<td>0.9</td>
<td>1.1</td>
<td>1.2</td>
<td>~1.4</td>
</tr>
</tbody>
</table>

~13% CAGR 2003-07E

~15% CAGR 2003-07E

Transformation, Profile

2002 2007E
Sales $7.0B ~$12.3B
Organic Growth (2%) ~10%

Positioned To Outperform
ACS... Sustaining The Transformation

• Organic Growth Will Continue
  - Good Markets and Macro-trends (e.g., Security, Energy, Productivity, Safety, Convenience / Control)
  - Focus on Fastest Growing Segments (e.g., China, India, Infrastructure)
  - Gain Share on Strength of Brand, Products / Solutions and Channel Partners
  - Expand the Size of the Pie (e.g., Labor Replacement, New Services)

• Segment Profit Will Grow Even Faster
  - Fixed Cost Leverage From Growth
  - Productivity From Key Initiatives (HOS, FT) and SAP

A Great Foundation For The Future
## ACS – Positioned For Growth

### Industry Trends

**Buildings**
- Energy Costs
- Safety / Security
- Regulation / Codes

**Homes**
- Convenience / Control
- Energy Efficiency
- Technology

**Industrial**
- Productivity
- Safety / Security
- Monitor / Control

### HON Position

**Buildings**
- Broad Content / Coverage
- Multi-Channel / Brand Strategy
- Emerging Market Focus

**Homes**
- Premier Brands
- Product Breadth / Vitality
- Channel Access / Partners

**Industrial**
- $17B Installed Base (HPS)
- 25K Contracts (HBS)
- Product Breadth / Sensors

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**Positioned To Outperform**