



Gabelli Automotive Symposium October 30, 2007

Adriane Brown
President and CEO
Honeywell Transportation Systems

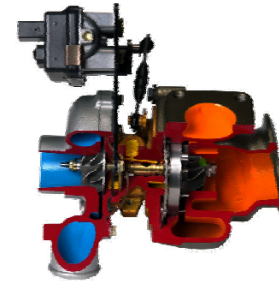
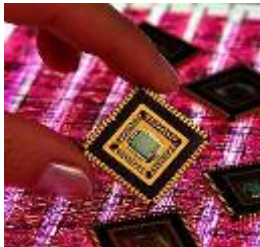
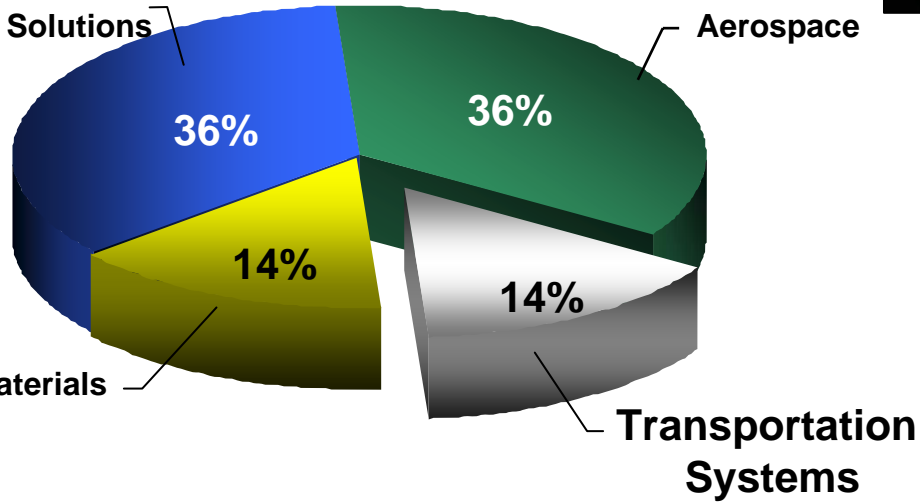
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Forward Looking Statements

This report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management’s assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

Honeywell Portfolio Overview

Honeywell

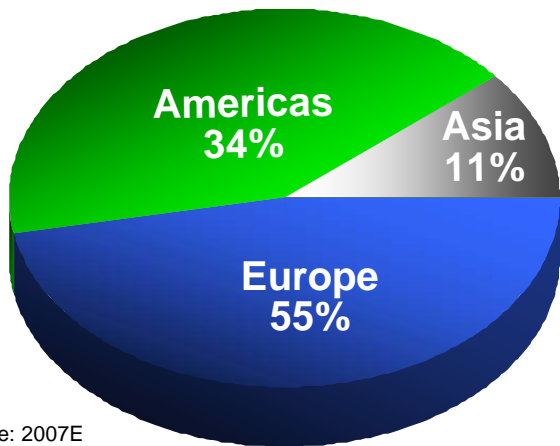


\$34B Sales In 2007

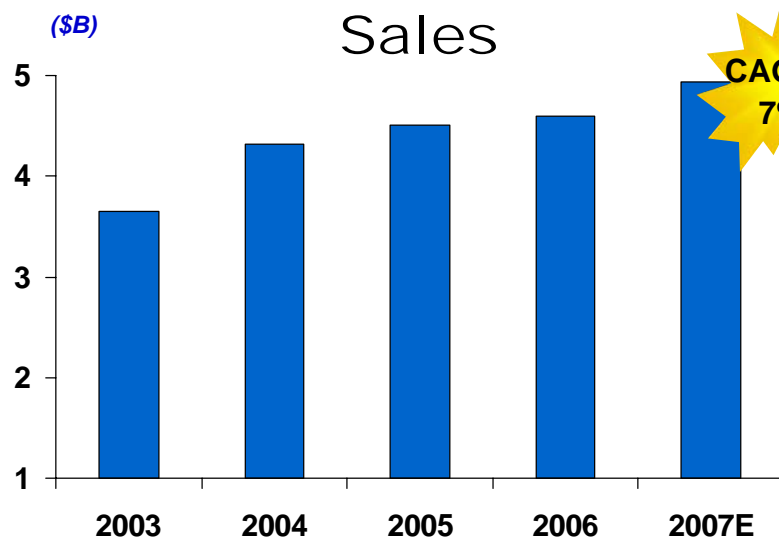
Transportation Systems

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Global Mix*



* Note: 2007E



Turbo Technologies



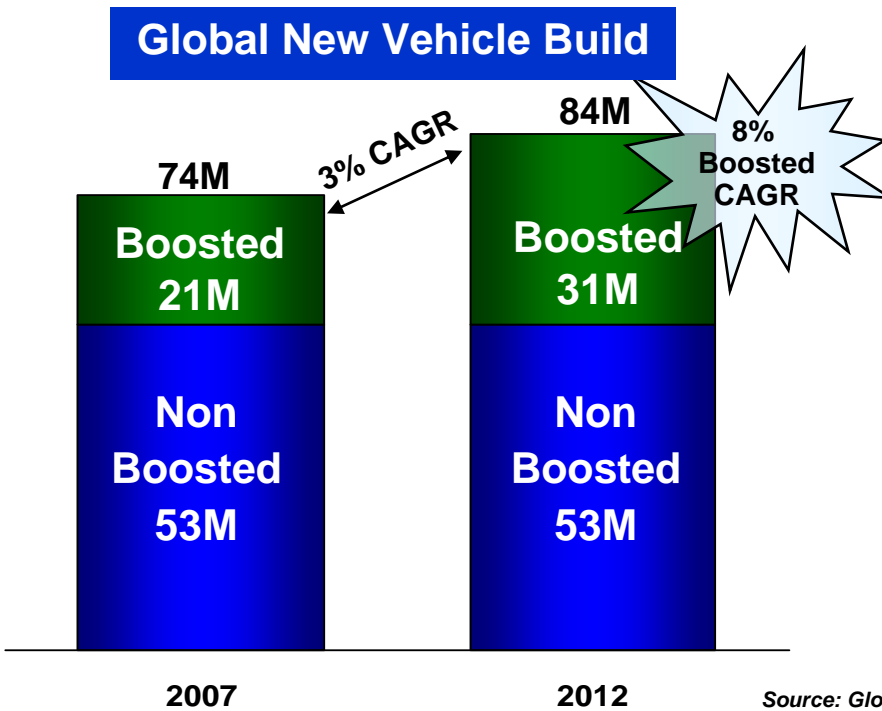
Consumer Products Group



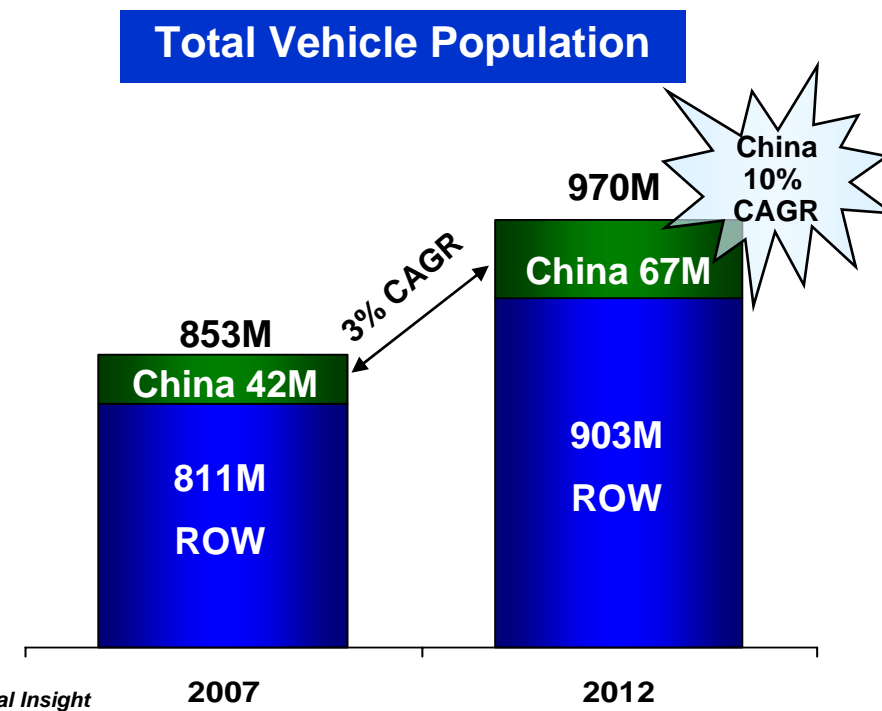
A Leader In Key Segments

Segment Outlook

OE Segment



Aftermarket Segment



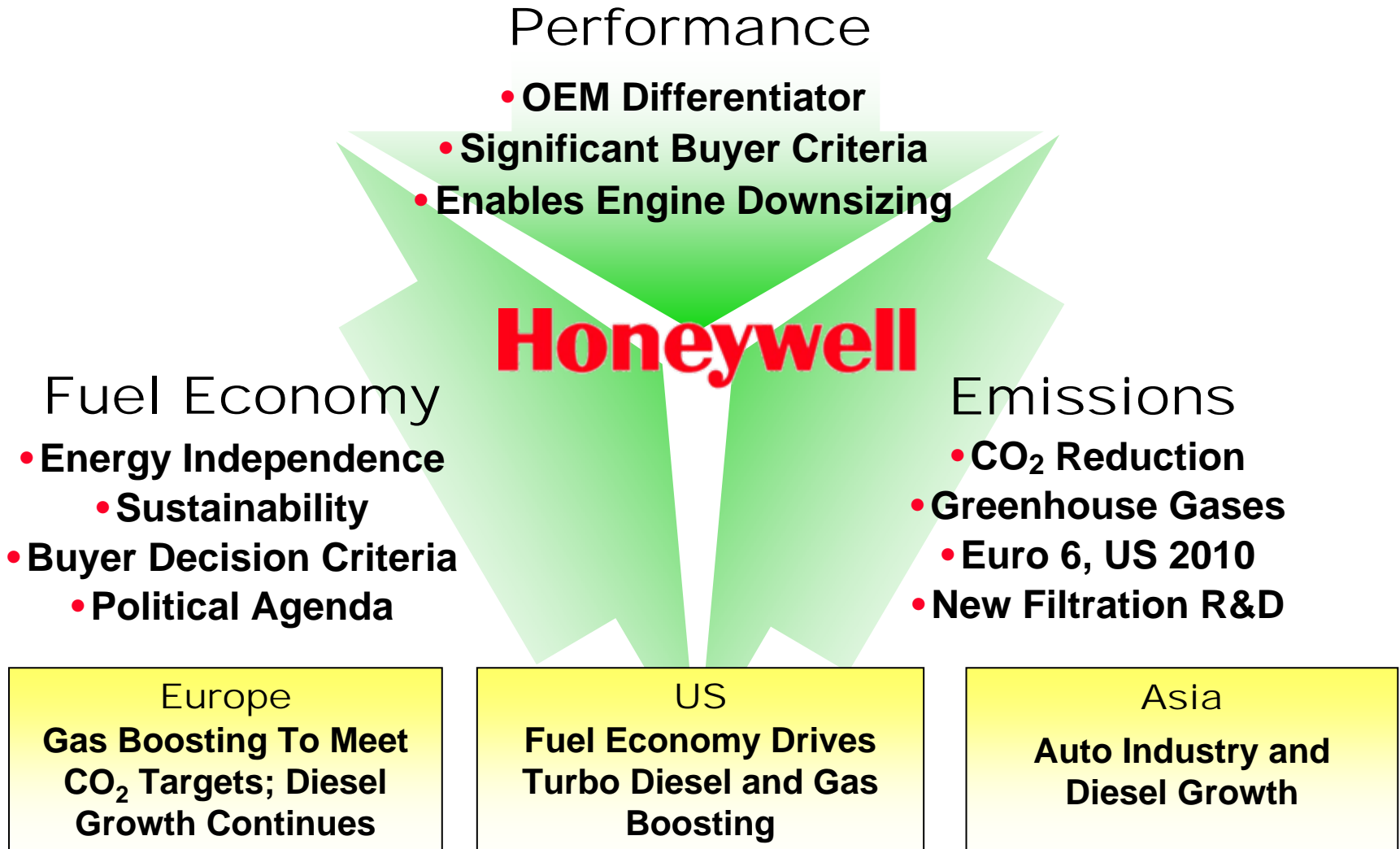
Macro-Trends

- Emissions Regulations
- Engine Downsizing
- Expanding Auto Ownership

Honeywell Position

Technology/Brand Leader
With Expanding Global Presence

Macro-Trends Driving Growth

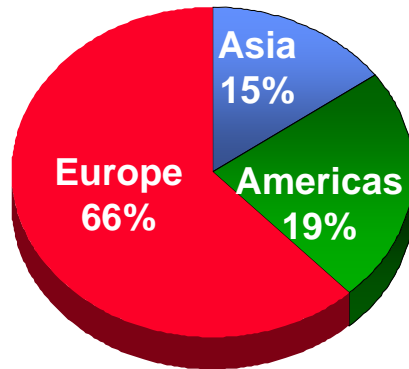


Honeywell Positioned as Technology Leader

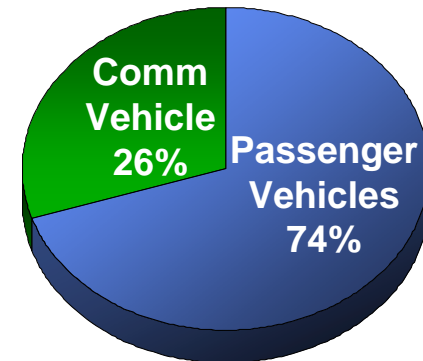
Turbo Technologies

Honeywell

Sales by Region*



Sales by Segment*



* Note: 2007E

- Strong 2007 Win Rates Across All Powertrains
- US Light Vehicle Dieselization and Gas Boosting
- Expanding Global Commercial Vehicle Segment
- Emerging Region Growth

Confidence in Outlook

Turbocharger Applications

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Value

Turbo Diesel

- 20 - 40% better mileage
- Strong torque
- Reduced emissions



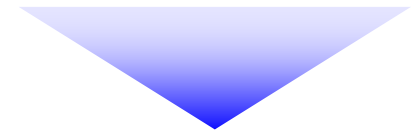
Turbo Gasoline

- 10 - 20% better mileage
- Boost for performance
- CO₂ reduction



Alternative Powertrains

- Gas hybrids
- Turbo diesel hybrids
- Fuel Cells
- HCCI (gas injection)



Opportunity

- US, Asia, Emerging Regions
- 4.6M more PV units by '12

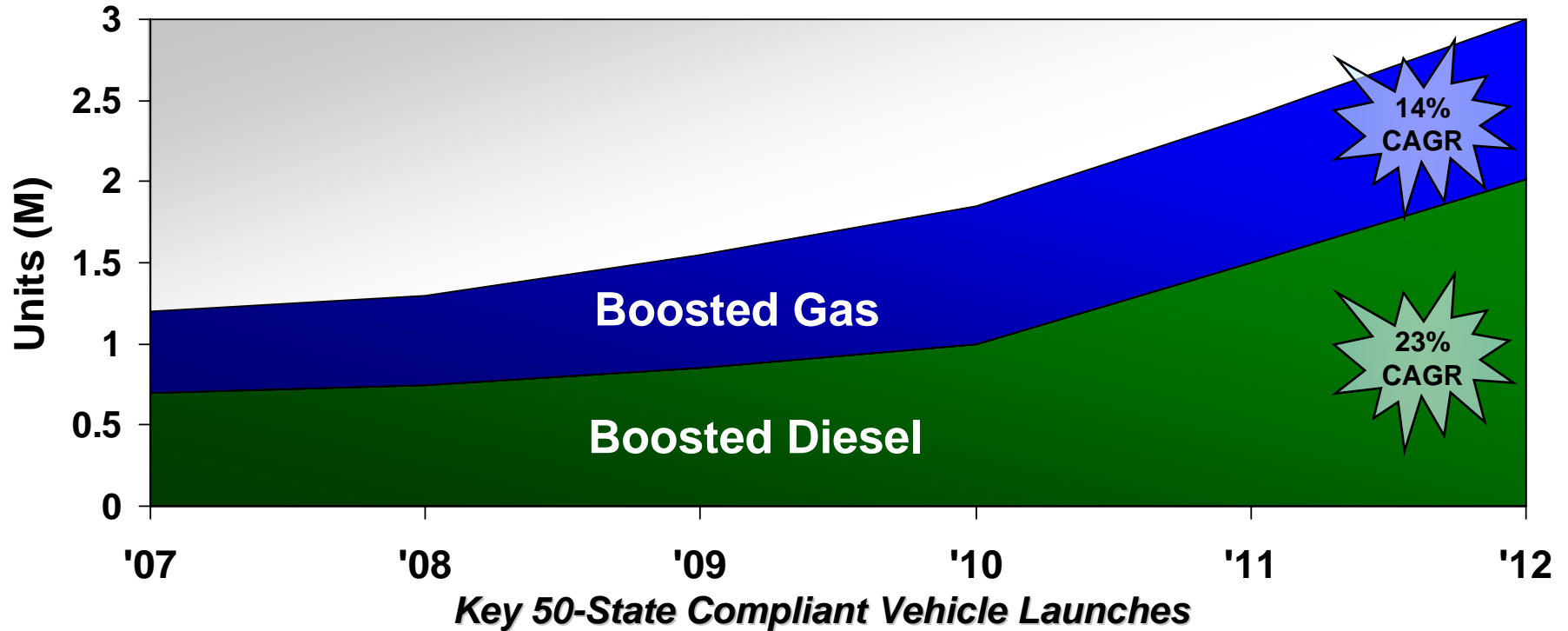
- European OEMs, Domestic and Export
- 5M more PV units by '12

All Require or Benefit From Boosting

Source: Global Insight

Applicability Across All Powertrains

US Light Vehicle Boosting Penetration



Announced Turbo Diesel Platforms

- VW Jetta, Passat
- Mercedes E320
- GM SUV/LT
- Chrysler SUV/LT
- BMW X3/5
- Audi Q7
- Honda Accord
- Ford SUV/LT
- Cadillac, Saturn (Models TBD)
- Hummer H2
- Nissan LT, Maxima
- Hyundai SUV
- Toyota (Model TBD)

Turbo Gas Partners

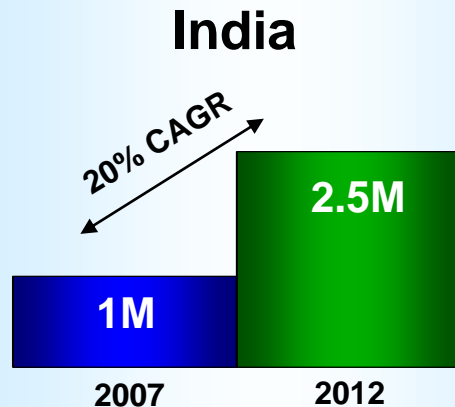
- Ford
- GM
- Honda
- VW

Source: Diesel Technology Forum, Global Insight, Bosch, JD Powers, HON

US Boosting Penetration To Reach 14% By 2012

Emerging Region Growth

Diesel
Vehicle
Build
Source:
Global Insight



2012 Diesel
Penetration

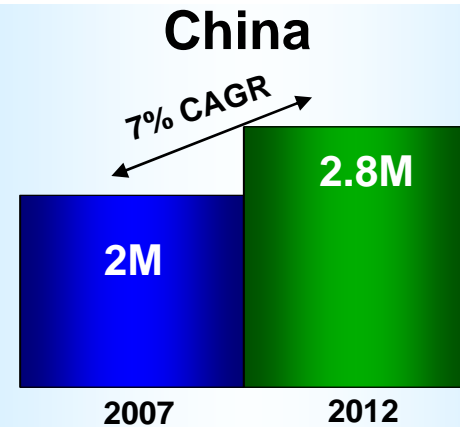
53%

Segment
Trends

- Rapidly Growing Vehicle Ownership
- Micro-vehicles

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Position

- Pune, India Plant Operational; Expanding Bangalore Technology Center



19%

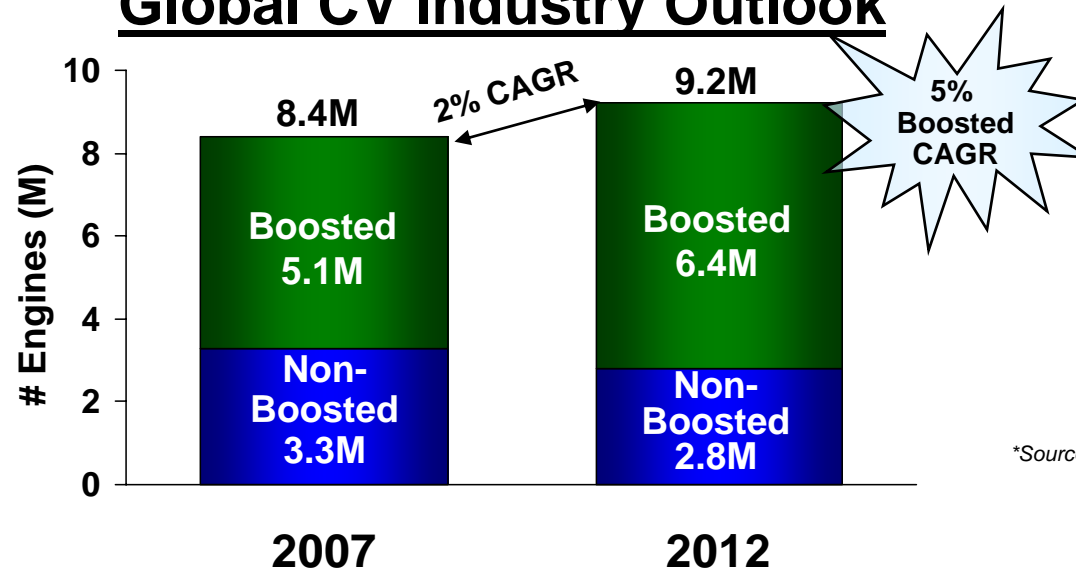
- New Diesel-Friendly Regulations
- Interest in Low-Sulfur Fuel

- Established China Manufacturing Complemented By New Shanghai Tech Center

Great Emerging Region Opportunity

Global Commercial Vehicle Segment

Global CV Industry Outlook



*Source: PSR, Global Insight and HON

- Boosted Segment Grows 2X Overall CV Segment
- Emissions Regs Drive Technology Content
- Win Rate of +60%
- Economic Development Drives Emerging Region Growth
- Fuel Prices Drive Boosting in Class 1-2 Vehicles

CV Segment Provides Significant Opportunity

Consumer Products Group

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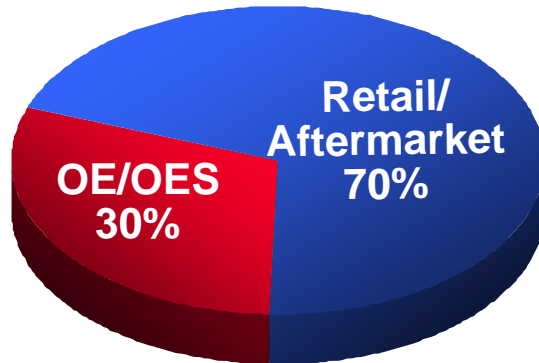
Customers

WAL*MART®

AutoZone®

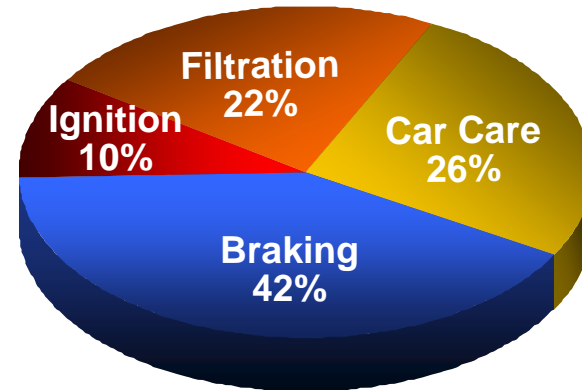


Channels*



* Note: 2007E

Product Lines*



Brands

FRAM®

Prestone®

Autolite®

Holts®

Bendix®

- Leading Brands in Each of Their Categories
- Expanding Emerging Region Presence
- Addressing DIY Dynamics with Growth Initiatives
- Focus on Operational Processes and Performance

Brand Leadership, New Growth Areas

- **Technology Leader in Long-Term Growth Segment**
- **Macro-Trends Continue to Drive TS Opportunities**
- **Strong Turbo Win Rate Secures Future Growth**
- **CPG Expanding in DIFM Segment, New Regions**

Transportation Systems Well Positioned For Future