Aviation outlook
Global purchase plans remain steady; larger jets still command largest share of demand.

Regional demand

- North America: 61% (↑2%)
- Latin America: 18% (↑1%)
- Europe: 14% (↓4%)
- Middle East & Africa: 3% (no change)
- Asia Pacific: 3% (no change)

(↑) - percentage change from 2014

Aircraft deliveries

- 9,200 aircraft projected through 2025
- Worth $270 billion valuation
- 675-725 projected 2015 deliveries

Purchase plans by aircraft class

- Big Cabin: 52% (81% total valuation; Super midsized through business liner)
- Midsize: 23% (12% total valuation; Light-medium, medium)
- Small Cabin: 25% (7% total valuation)

"We expect roughly similar delivery levels in 2015-2016 as the industry transitions to new models amid a shifting international economic outlook."

Brian Sill, President, Honeywell Business and General Aviation
### Survey highlights

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Description</th>
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<tbody>
<tr>
<td>52%</td>
<td>52% of new purchase plans will be large cabin jets.</td>
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<tr>
<td>22%</td>
<td>22% of survey fleet replaced or added to new jets within the next 5 years.</td>
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<td>&lt;3-5%</td>
<td>Decrease from 2014 in value of forecasted deliveries.</td>
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<td>17%</td>
<td>17% of planned purchases to be completed by close of 2016. (similar proportion planning for 2014 and 2015 purchase)</td>
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<td>61%</td>
<td>61% of worldwide sales originate in North America.</td>
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### Regional spotlight

**Latin America:**
- Gains in Latin America purchase plans despite softness in Brazil

**Latin America**
- Continues near double digit fleet growth over the last 5 years

- 48% of Latin America purchases expected before 2017
- 33% Brazil still leads all areas in new jet purchase plans

### Industry insights

**Operator needs**
- Continuing focus on large cabin jets with:
  - Modern high tech avionics
  - Faster cruise Mach .85
  - Extended range in every class

**Operator concerns**
- Lower fuel burn
- Comfort, productivity
- Aircraft support, reliability, maintainability

**Pre-owned jet inventories down**
- Has diminished slowly from a 16% high in 2009

**Fractional ownership**
- Stronger delivery performance is expected in developed economies in 2015/2016

Find out more about Honeywell Business Aviation at aerospace.honeywell.com