AEROSPACE FLEET EXPERIENCE

Tim Mahoney, President & CEO
Carl Esposito, VP, Marketing & Product Management
June 23, 2014
Forward Looking Statements

This report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management’s assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.
Agenda

• Tim Mahoney
  - Growth and New Wins

• Carl Esposito
  - Integrated Portfolio Across Aerospace
  - Connectivity and Innovation

• Platform Tours
Pipeline Of Wins Fueling Growth

- **G650/G650ER** by Embraer: $3.5B
- **Aermacchi M-346** by Aermacchi: $1.5B
- **Bombardier Lear 70/75** by Bombardier: $4B
- **Embraer 450/500** by Embraer: $24B
- **Airbus A350** by Airbus: $18B
- **Bombardier CL350** by Bombardier: $6B
- **Pilatus PC-24** by Pilatus PC-24: $0.5B
- **Embraer E2** by Embraer: $3B
- **Dassault F5X/F8X** by Dassault: $2B
- **COMAC C919** by COMAC: $16B
- **Boeing 737 MAX** by Boeing: $8B
- **Unannounced**

**Wins Driving Accelerated Growth**

- 2014
- 2015
- 2016
- 2017
- 2018

**Aero Revenue**
### Honeywell’s Platform Position

**Winning On The Right Aircraft With The Right Products**

<table>
<thead>
<tr>
<th>Aircraft In Development/Entry Into Service</th>
<th>Mechanical</th>
<th>Avionics</th>
<th>Software &amp; Services</th>
<th>Honeywell Value</th>
<th>Competitor Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Airbus A350</td>
<td></td>
<td></td>
<td></td>
<td>$18B</td>
<td>$6-$9B (Avionics, Comp.)</td>
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<tr>
<td>COMAC C919</td>
<td></td>
<td></td>
<td></td>
<td>$16B</td>
<td>&lt;$16B (Avionics, ECS, Comp.)</td>
</tr>
<tr>
<td>Boeing 737 MAX</td>
<td></td>
<td></td>
<td></td>
<td>$8B</td>
<td>~$2B (Displays)</td>
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<tr>
<td>Embraer E2</td>
<td></td>
<td></td>
<td></td>
<td>$3B</td>
<td>$2-3B (APU, ECS, Comp.)</td>
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<tr>
<td>Embraer L500/450</td>
<td></td>
<td></td>
<td></td>
<td>$24B</td>
<td>$3B (Avionics, Comp.)</td>
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<tr>
<td>Bombardier CL350</td>
<td></td>
<td></td>
<td></td>
<td>$6B</td>
<td>&lt;$2B (Avionics, ECS)</td>
</tr>
<tr>
<td>Bombardier Lear 70/75</td>
<td></td>
<td></td>
<td></td>
<td>$4B</td>
<td>$0.5B (Avionics)</td>
</tr>
<tr>
<td>Gulfstream G650/G650ER</td>
<td></td>
<td></td>
<td></td>
<td>$3.5B</td>
<td>Minimal</td>
</tr>
<tr>
<td>Dassault Falcon 5X/8X</td>
<td></td>
<td></td>
<td></td>
<td>$2B</td>
<td>$1B</td>
</tr>
<tr>
<td>Alenia Aermacchi M-346</td>
<td></td>
<td></td>
<td></td>
<td>$1.5B</td>
<td>$0.5B (APU, Comp, Avionics)</td>
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<tr>
<td>Pilatus PC-24</td>
<td></td>
<td></td>
<td></td>
<td>$0.5B</td>
<td>Minimal</td>
</tr>
<tr>
<td>5 Unannounced Wins</td>
<td></td>
<td></td>
<td></td>
<td>$10B</td>
<td>Minimal</td>
</tr>
</tbody>
</table>

**Strong Pipeline Of Wins – Beating The Competition**
Picking The Winners

Challenger 300/350
- CL300 Best Selling Model In The Super Mid-Size Class Over The Last 10 Years
- CL350 Entered Service 2014
- Strong Position With Fractional Operators

Gulfstream 650/650ER
- Strong Orders Through Recent Downturn – Large Backlog
- Deliveries Still Ramping Up
- Longest Range AC Currently Available – ER Model Adds 500NM

Falcon 5X/8X
- F8X EIS 2015 – Building On Strong F7X Performance
- F5X EIS 2017 – Sets New Bar For Comfort And Performance In Long Range Class
- Common Epic Avionics For HON

Pilatus PC-12/PC-24
- Over 1,200 PC-12 Turboprops Delivered
- PC-24 Lt-Medium Jet EIS 2017
- Both Platforms Attractive Across Multiple End-Use Missions
- Common HON Epic 2.0

CL350 Revenue Potential $6B*
Revenue Potential $3.5B*
Revenue Potential $2B*
PC24 Revenue Potential $0.5B*

*Includes current awarded HON content over program life cycle
Broad And Unique Portfolio

**Mechanical and Electrical**

- **Mechanical**
  - Auxiliary Power Unit (APU)
  - Thrust Reverse Actuation
  - Engine Valves
  - Fly-by-Wire
  - Propulsion Engines
  - Engine Control (FADEC)
  - Engine Fuel Control
  - Air Turbine Starters
  - Jet Fuel Starters
  - Alternators/Generators
  - Environmental Control
  - Air Cycle Machine
  - Ozone Converters
  - Fuel Tank Inerting
  - Oxygen Generation
  - Voice/Flight Data Recorders
  - Emergency Locator Transmitter
  - Terrain Awareness (EGPWS)
  - Traffic Awareness (TCAS)
  - Runway Awareness (RAAS)
  - Weather Radar

- **Electrical**
  - Power Converters
  - HF Radio
  - Cabin Pressure
  - Exterior Lighting
  - Satcom
  - Satellite TV
  - Integrated Cockpits
  - Flight Management Systems
  - Radio Communications
  - Navigation – Radio, GPS, Inertial
  - Electric Power Management
  - Automatic Flight Control System
  - Air Data Computer/Sensors
  - Electrical Flight Instruments
  - Automatic Flight Control System
  - Engine Control (FADEC)
  - Engine Fuel Control
  - Air Turbine Starters
  - Jet Fuel Starters
  - Alternators/Generators
  - Thrust Reverse Actuation
  - Engine Valves
  - Environmental Control
  - Air Cycle Machine
  - Ozone Converters
  - Fuel Tank Inerting
  - Oxygen Generation
  - Voice/Flight Data Recorders
  - Emergency Locator Transmitter
  - Mechanical and Electrical

*Plane Diagram Above is Representative of the HON Content Available for Planes in the Business Aviation Market*
The Honeywell Cockpit

WHERE AM I?
Navigation/Flight Management System

WHERE DO I WANT TO BE?
Flight Management System

WHAT’S GOING ON?
Comm/Surveillance Systems

WHERE DO I WANT TO BE?
Navigation/Flight Management System

WHAT’S GOING ON?
Comm/Surveillance Systems

GO THERE!
Auto Pilot Systems

AIRCRAFT DATA COLLECTION:
Central Maintenance Systems

HUMAN MACHINE INTERFACE

Integrated Avionics: A System Of Systems
Disruptive Innovations

Connectivity + Broad Portfolio

- Broadest Mechanical And Electrical Technology Portfolio
- Excellence In High-Integrity Software Applications
- Large Installed Base
- Global Relevance And Reach

New Product Innovations

- EMS Acquisition Providing Worldwide High-Speed Connectivity
  - 5X Faster Than Existing Technology
  - Passenger Demand Fueling Growth
  - ~6K Aircraft Using 20Mb/Person Today → 11K Aircraft Using 1Gb /Person By 2020

Unique Portfolio Breadth → Differentiated New Products

- GX Broadband Satcom Services
  - Only Seamless, Truly Global Wireless Service Network For High Speed Data In-Flight

- Health Usage Monitoring + Sky Connect Satcom
  - Reduces Aircraft Downtime, Provides Real Time Safety And Efficiency Information

- SmartLanding/SmartRunway Safety
  - Improves Safety By Decreasing Runway Incursions, Helps Planes Depart / Arrive On-Time

- Cockpit of the Future
  - Intuitive Design With Voice Activated And Touch Screen Controls To Improve Safety And Cost
Connectivity Update

2012
EMS Acquisition

- Leading Provider Of Satellite Communications And Mobile Networking / Computers Solutions
  - Leading Technology With Largest Installed Base
  - Content Inside Over 75% Of Other’s Satcom Products
  - Every Air Transport & Regional Broadband Solution

Sales Growth
(5-Year CAGR)
~8%

Cost Synergies
(vs. Plan)
110%

Return On Investment
(At Year 5)
~19%

* Based On 2018 Expected Results

2013
Inmarsat Exclusive Contract

- Inmarsat’s Global Express (GX) A Paradigm Shift In Global Satcom Connectivity In 2015
  - HON Exclusive Manufacturer Of Commercial Hardware
  - HON Exclusive Services Provider For Business Aviation

$2.8B
Inmarsat Sales Synergies

2014
AT&T ATG Exclusive Contract

- AT&T’s Air-to-Ground (ATG) Network Set To Revolutionize Regional Aircraft Connectivity In 2016
  - HON Exclusive Manufacturer Of Commercial Hardware
  - HON Exclusive Services Provider For Business Aviation

>$1B

Building The Infrastructure For The Intelligent Aircraft
Honeywell User Experience

Improved Customer Satisfaction And Sales
Up Next….Platform Tours

CL300: Carl Kotlarz

G650: Mike Edmonds

AW139: Jeff Merdich

Falcon 900: Jack Jacobs

PC-12: Jim Rymarcusuk

Thank You!