PARIS AIR SHOW RECEPTION
JUNE 16, 2019

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PRESIDENT AND CEO, AEROSPACE

Honeywell
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**AERO KEY MESSAGES**

- Markets continue to be robust with strength in business aviation and defense
- Key wins across all verticals ... good positions on successful OEM platforms
- Innovative investments pioneering next generation of urban air mobility and electrification
- Honeywell Forge for Aircraft connecting and optimizing operations to drive value for customers

**Excellent Position and Heritage in the Industry ... Investing for the Future**
## AERO MARKET UPDATE

<table>
<thead>
<tr>
<th>Industry Environment</th>
<th>Honeywell Drivers</th>
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<tbody>
<tr>
<td>• Business jet growth continues with new platforms and renewed international demand</td>
<td>• Firm orders with delivery in 2019 is 23% greater than in prior year</td>
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<tr>
<td>• Healthy defense budget growth driven by international markets</td>
<td>• Continued strength in business aviation OE across multiple platforms</td>
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<td>• Production rates slowing in air transport</td>
<td>• Strong sales, orders, and backlog growth in U.S. and international defense</td>
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<td>• Steady flight hour growth plus demand for connectivity and upgrades/mandates driving aftermarket strength</td>
<td>• Broad-based commercial aftermarket demand (airlines and business aviation)</td>
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<td>• Supplier excellence and expansion a key focus area</td>
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Strong Commercial and Defense Trends Continue
RECENT HIGHLIGHTS AND WINS

Developed new fly-by-wire computer system offering improved fleet operations and safer flying through augmented electronics; compact computer packs the “brains” of an airliner’s flight control system.

Selected by the U.S. DoD to provide JetWave™ satellite communications for 70 C-17 aircraft, driving the era of Connected Aircraft for military operators in the modern battlespace.

Selected by an urban air mobility aircraft developer to provide new IntuVue™ RDR-84K Radar system on future platforms; software-based system uses light beams to detect other aircraft, terrain, and runways.

Signed agreement with Vertical Aerospace to integrate Honeywell avionics, navigation, fly-by-wire, and other technologies onto future Vertical Aerospace vehicles.

Launched Honeywell Forge for Airlines unified analytics platform to make airlines more profitable and efficient; potential for $140K in fuel savings per aircraft and 30% reduction in flight delays.

Collaborating with DENSO to produce hybrid-electric and fully electric propulsion systems for the Aerospace industry and the urban air mobility market.

Innovative Technology Offerings Providing Momentum for On-Going Growth
### SELECT HONEYWELL PRODUCTS ON DISPLAY

<table>
<thead>
<tr>
<th>Aircraft</th>
<th>Products/Features</th>
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<tbody>
<tr>
<td>A330</td>
<td>Flight Management System, Lighting, Navigation and Sensors, ADS-B</td>
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<td></td>
<td>331-350 APU</td>
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<tr>
<td></td>
<td>Air and Thermal Support Systems</td>
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<tr>
<td>Boeing 787</td>
<td>Inertial Reference Units, Air Data Systems, Flight Controls</td>
</tr>
<tr>
<td></td>
<td>Flight Management System, Lighting</td>
</tr>
<tr>
<td></td>
<td>JetWave™, Communication, Nav Radios</td>
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<tr>
<td>Gulfstream G280</td>
<td>36-150 APU, HTF 7000 Engines</td>
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<tr>
<td></td>
<td>Lighting, Inertial Reference Units</td>
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<td></td>
<td>Environmental Controls</td>
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<tr>
<td>Dassault Falcon 8X</td>
<td>Primus Epic® Integrated Cockpit, IntuVue™ RDR Weather Radar</td>
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<tr>
<td></td>
<td>36-150 APU, Air Management System</td>
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<tr>
<td></td>
<td>JetWave™, High Speed Data</td>
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<tr>
<td>Pilatus PC-24</td>
<td>Primus Apex® Integrated Cockpit, EG PWS, LASREF VI Reference System</td>
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<tr>
<td></td>
<td>SmartRunway, SmartLanding, Runway Awareness</td>
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<tr>
<td></td>
<td>ADS-B, RDR Weather Radar</td>
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<tr>
<td>Gulfstream G500/G600</td>
<td>36-150 APU, Air Turbine System</td>
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<td>Air and Thermal Support Systems, Anti-Ice Valves, Environmental Control Components</td>
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<td></td>
<td>Embedded GPS, EGPWS</td>
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<tr>
<td>CH-47 Chinook</td>
<td>T55 Turboshaft Engine, 36-150 APU</td>
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<tr>
<td></td>
<td>Aspire® Satellite Communications</td>
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<td></td>
<td>Embedded GPS, Inertial Reference Units</td>
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<td>Terrain and Traffic Awareness</td>
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Select equipment; some content optional and other equipment may apply; TCAS = Traffic Collision Avoidance System, EGPWS = Enhanced Ground Proximity Warning System
ELECTRONIC SOLUTIONS | CARL ESPOSITO

Product Portfolio

- Improving flight operation, navigation, safety and efficiency through software and product offerings
- Modernizing existing fleets through software (and hardware based) retrofits, modifications, and upgrades
- New innovative small satellite and constellation products
- Unique Urban Air Mobility and electric aircraft offerings

2018 Sales

$4.5B

U.S.

Defense

35%

Comm’l OE

25%

Int’l

Defense

11%

Comm’l AM

29%

~90% of Global Aircraft Use HON Safety Systems

~80% of Satellites in Orbit Have Honeywell Content on Board

Air Show Displays and Highlights

- Primus Epic®
- Flight Management
- ADS-B

- Primus Epic®
- Flight Management
- LASEREF System
- Weather Radar

Smaller than a paperback book, Honeywell’s new fly-by-wire computer system is the next step towards more autonomous Urban Air Mobility and electric vehicles

Expanding our Software Capabilities in our Industry Leading Installed Base

Paris Air Show – June 16, 2019
Global leader in Auxiliary Power Units (APU)

Leading producer of small gas turbine engines

Building Retrofit, Modification, Upgrades (RMUs) pipeline and expanding our connected maintenance capabilities
  - Control systems enable Forge connected solutions

Electric power portfolio and industry expertise driving next phase of electric and hybrid propulsion

Honeywell T55 turboshaft engines (same engines powering the CH-47 Chinook) successfully powered a new Future Vertical Lift demonstrator for the U.S. Army

The Power to Keep You Flying
MECH. SYSTEMS & COMPONENTS

Product Portfolio

- $3.5B 2018 Sales
- Int'l Defense 8%
- Comm'TOE 21%
- Comm'TAM 44%
- U.S. Defense 27%

1B+ Operating Hours on Air Turbine Start System

Aircraft Land with Honeywell Wheels and Brakes every 5 seconds

Honeywell Cabin Pressure Systems are used on every US Military Fighter and Trainer

- One of the broadest mechanical portfolios in the industry, with strong OEM and aftermarket positions
- Leveraging Honeywell Forge for Aircraft to further differentiate with predictive maintenance solutions
- Innovative Coatings breakthrough offerings for aerospace and adjacencies

Paris Air Show Displays

- A350
  - Cabin Pressure Control
  - Environmental Control
  - Bleed Air System
  - Air Turbine Starter

- B777X
  - Cabin Pressure Control
  - Bleed Air System
  - Inerting System
  - Air Turbine Starter

- 737 MAX
  - Engine Fuel Control
  - Thermal Management
  - Life Support System
  - Wheels and Brakes

- F-35
  - Environmental Control
  - Bleed Air System
  - Inerting System
  - Air Turbine Starter

Unparalleled Domain Expertise ... Technology Leader Across the Industry
Honeywell Forge™ analytics and data services driving recurring software sales

3,100+ airline tails using Forge Flight Efficiency Suite

Over 1,500 JetWave™ systems shipped; 1st PO received for China system

More than 7,000 cockpit satcom systems flying with new Aspire 350 and Aspire 400 in 2019
THE NEW CONNECTED AIRCRAFT

CONNECT IT

JetWave™
Cabin Connectivity
Hardware that enables aircraft to connect to Inmarsat’s GX aviation broadband network

Aspire®
Satellite Cockpit Connectivity
Communication system that enables voice, safety messages and data connectivity on all aircraft types

Edge Nodes
Cost effective solution for cockpit eEnablement for wireless data-loading, wireless data retrieval and EFB connectivity

Electronic Warfare
Protect defense assets

KEEP IT CONNECTED

GoDirect™
Cabin Airtime
Aircraft datalink service provider; Deliver and support Honeywell Forge services; 24/7/365 access to flight data specialists

Global Data Center
24/7/365 services for pilots and dispatchers keeping aircraft on time and on mission

OPTIMIZE IT

Honeywell Forge™
for Aircraft

Honeywell Forge Flight Planning
Provides Honeywell Forge Connected Loading for wireless database loading and Honeywell Forge Flight Bag for flight planning and international trip support

Honeywell Forge Flight Efficiency
Tools to help airlines improve fuel conservation

Honeywell Forge Ramp
Provides real-time visibility across ramp operations

Honeywell Forge Connected Maintenance
Real-time aircraft monitoring to ensure potential issues are addressed before the aircraft is grounded

Hardware, Digital Solutions, and Expert Services from Air to Ground

Paris Air Show – June 16, 2019
AERO SUMMARY

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Positioned for Strong 2019 and Beyond