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BAIRD GLOBAL INDUSTRIAL CONFERENCE

Tim Mahoney, President & CEO, Honeywell Aerospace

Ben Driggs, President, Connected Aerospace

Honeywell

THE POWER OF **CONNECTED**

Forward Looking Statements

This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

Information regarding the impact of Tax Legislation consists of preliminary estimates which are forward-looking statements and are subject to change, possibly materially, as the firm completes its financial statements. Information regarding the impact of Tax Legislation is based on our current calculations, as well our current interpretations, assumptions and expectations relating to Tax Legislation, which are subject to further change.

Non-GAAP Financial Measures

This presentation contains financial measures presented on a non-GAAP basis. Honeywell’s non-GAAP financial measures used in this presentation are as follows: organic sales growth, which we define as sales growth less the impacts from foreign currency translation, acquisitions and divestitures for the first 12 months following transaction date, and impacts from adoption of the new accounting guidance on revenue from contracts with customers that arise solely due to non-comparable accounting treatment of contracts existing in the prior period. Management believes that, when considered together with reported amounts, non-GAAP measures are useful to investors and management in understanding our ongoing operations and in the analysis of ongoing operating trends. These metrics should be considered in addition to, and not as replacements for, the most comparable GAAP measure. Refer to the Appendix attached to this presentation for reconciliations of non-GAAP financial measures to the most directly comparable GAAP measures.

For additional information with respect to the Garrett and Resideo spin-offs, please refer to the Form 10 Registration Statements, as they may be further amended, and other reports on file with the Securities and Exchange Commission.

A New Honeywell at a Glance

Aerospace



Our products are used on virtually every commercial and defense aircraft platform worldwide and include aircraft propulsion, cockpit systems, satellite communications and auxiliary power systems.

Building Technologies



Our products, software and technologies are in more than 10 million buildings worldwide, helping customers ensure their facilities are safe, energy efficient, sustainable, and productive.

Performance Materials and Technologies



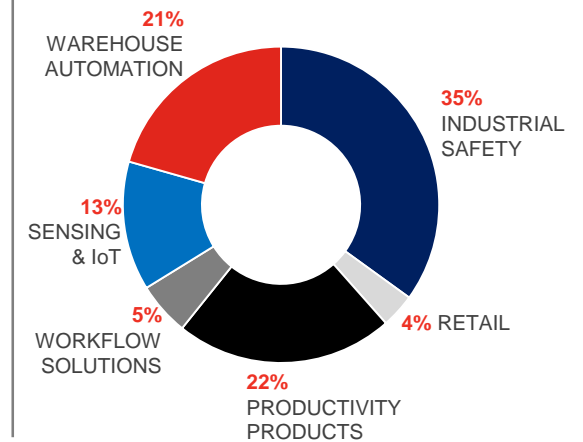
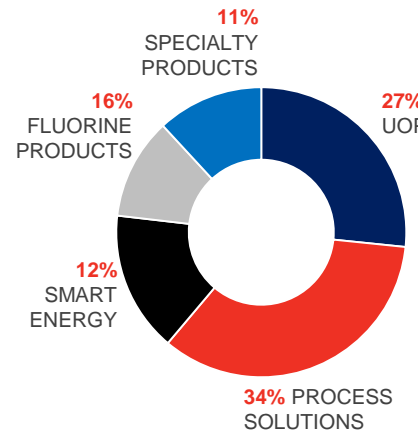
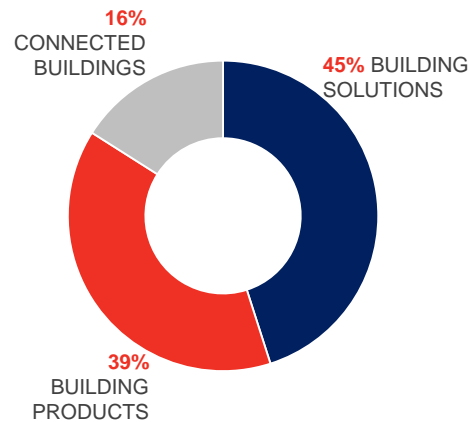
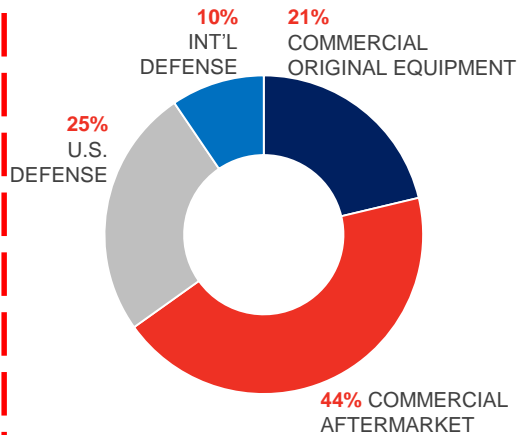
We develop advanced materials, process technologies, automation solutions, and industrial software that are revolutionizing industries around the world.

Safety and Productivity Solutions



We improve enterprise performance and worker safety and productivity with our scanning and mobile computers, software, warehouse automation solutions, and personal protective equipment.

2017 Sales by Business¹



¹Represents portfolio excluding spin-offs of Garrett (the former Transportation Systems business) and Resideo (the former Homes and ADI global distribution business)

Aerospace Overview

2018E Outlook

~\$15.4B

2018E Sales¹

22.6% - 22.7%

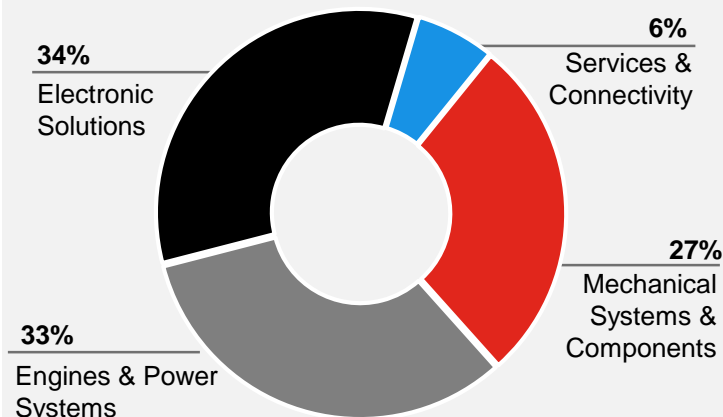
2018E Segment Margin¹

Milestones

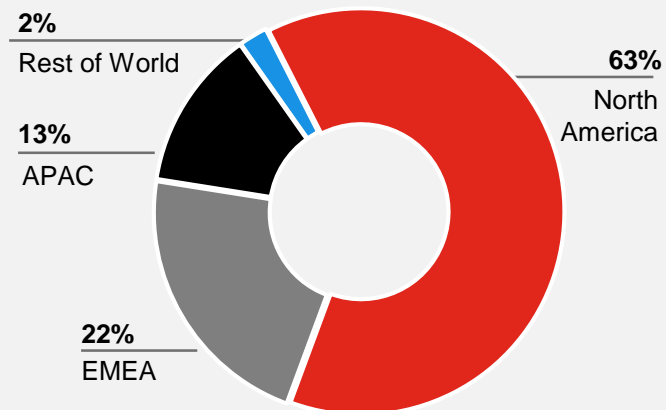
- ✓ 72,000+ engines and 90,000+ APUs delivered since 1959
- ✓ Every 2 seconds an airplane lands with a Honeywell APU aboard
- ✓ 72,800 spares shipped annually to support aftermarket services
- ✓ 2,400 engines shipped annually to more than 50 OEM customers

Business Breakdown²

Offerings



Geographies



¹Represents 2018 Aerospace estimated sales and segment margin, excluding Garrett (the former Transportation Systems business) from 4Q 2018

²Represents portfolio based on 2017 sales, excluding Garrett (the former Transportation Systems business)

Recent Aerospace Highlights



U.S. DoD awards **Honeywell a \$1.0B contract to sustain secondary power systems on USAF aircraft.** The industry leading Honeywell APU family will power military aircraft such as the C-130, B-2, A-10, E-3, and B-1.



Embraer selected **Honeywell's HTF7500E engine to power its new aircraft, Praetor 500 and Praetor 600.** The HTF engines will combine best-in-class reliability with reduced noise and increased fuel efficiency.




Gulfstream received certification for the new G500 aircraft. This is the first aircraft to **feature Honeywell's Primus Epic® touchscreen technology with Synthetic Vision and 3-D maps.** Honeywell's Primus Epic cockpit integrates controls, flight management, communications, checklists, and monitoring for weather and flight information.



Continued **JetWave™ wins for cabin connectivity** including Citilink Airlines, Royal Australian Air Force (RAAF), and large business aviation fleet operators; **GoDirect™ Software** with Cathay Pacific, IAG Group (British Airways, Aer Lingus, Iberia); and awards from Etihad Airlines and ANNY for our innovation in data analytics.

THE HONEYWELL CONNECTED AIRCRAFT

CONNECT IT



JetWave™ (Cabin Connectivity)
Hardware that enables aircraft to connect to Inmarsat's GX aviation broadband network




Aspire® Satellite (Cockpit Connectivity) Communication Series
Enables voice, safety messages, and data connectivity on all aircraft types




Aircraft Data Gateway
Cost effective solution for cockpit eEnablement; enables wireless data-loading, wireless data retrieval and EFB connectivity

KEEP IT CONNECTED



GoDirect™ Cabin (Airtime)

- Aircraft datalink services provider
- Deliver and support GoDirect Services
- 24/7/365 access to experienced flight data specialists



Secure Infrastructure and Ground Network Services (SIGNS)
Enables secure end-to-end data transmissions between the aircraft and airline

IMPROVE YOUR OPERATION



GoDirect™ Flight Services

- **GoDirect Connected Loading:** wireless database loading
- **GoDirect Flight Preview / Flight Bag:** provision of flight planning data and preview of runways / surroundings
- **GoDirect Flight Efficiency:** tools to help airlines improve fuel conservation



GoDirect™ Ground Handling
Provides ground handlers information they can access via a hand-held device to speed aircraft turnaround times



GoDirect™ Connected Maintenance
Monitors aircraft technology in real-time and post-flight to ensure potential issues are repaired before a plane is grounded

Honeywell

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Tim Mahoney

President and CEO, Honeywell Aerospace

Tim Mahoney is the President and CEO of Honeywell Aerospace. Aerospace, Honeywell's largest business group headquartered in Phoenix, Arizona, is an innovative product and services leader serving the air transport, airline, business jet, defense, general aviation, helicopter, and space markets. Aerospace is managed through four businesses: Electronic Solutions, Engines and Power Systems, Mechanical Systems and Components, and Services and Connectivity.

Prior to becoming CEO of Honeywell Aerospace, Mahoney served four years on the company's leadership team -- as President of the Business & General Aviation business, President of the Air Transport & Regional business, and as Chief Technology Officer. As Chief Technology Officer, Mahoney had global responsibilities for engineering, research and new product development, managing the company's R&D programs and more than 12,000 employees, and improving operational efficiency and engineering alignment for delivering new products to the market. Previously, in his role leading the Air Transport & Regional business unit that serves the OEM, airline, and aftermarket segments of commercial aviation, Mahoney strengthened customer relationships and development program execution on major systems for new aircraft platforms.

Prior to joining Honeywell, Mahoney worked for Sikorsky Aircraft where he held a series of increasingly significant leadership roles.

Mahoney earned a Bachelor of Science degree in mechanical engineering from the University of South Florida. Later in his aerospace career, he graduated from the Defense Systems Management College and Harvard Business School's highly regarded Program for Management Development.



Ben Driggs

President, Connected Aerospace

Ben Driggs became President, Connected Aerospace for Honeywell in 2018. The business uses connected aircraft technologies to provide customers with a wide range of cabin and cockpit connectivity solutions and the GoDirect software platform offering data aggregation and analytics, flight planning, secure data transmission, cabin connectivity airtime and filtering, and flight navigation database provision. The portfolio includes connectivity equipment (antennas, terminals, modems and routers, wireless data loaders), connectivity airtime services, and value added databases, analytics, planning services for aircraft operators and maintainers. Additionally, Driggs leads aftermarket strategy and the Honeywell Aerospace Trading for Honeywell Aerospace.

Prior to this role, Ben served in a variety of positions including President Aftermarket Americas, President Honeywell Latin America, Vice President Aerospace Asia Pacific, and Vice President of Propulsion Engines.

Before joining Honeywell, Ben was an Associate Principal with the consulting firm McKinsey and Company in Los Angeles, California working in the industrial practice.

Ben holds a Masters degree from Oxford University in England where he was a Swanson Scholar and a BA from the University of Arizona where he was also Student Body President. Ben received the University of Arizona's Spirit of Inquiry alumnus award in 2014.

Reconciliation of Organic Sales % Change

Honeywell

Aerospace

3Q18 YTD

Reported sales % change

11%

Less: Foreign currency translation

1%

Less: Acquisitions, divestitures and other, net

1%

Organic sales % change

9%

We define organic sales percent as the year-over-year change in reported sales relative to the comparable period, excluding the impact on sales from foreign currency translation and acquisitions, net of divestitures and non-comparable impacts from adoption of the new revenue recognition standard. We believe this measure is useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

A quantitative reconciliation of reported sales percent change to organic sales percent change has not been provided for forward-looking measures of organic sales percent change because management cannot reliably predict or estimate, without unreasonable effort, the fluctuations in global currency markets that impact foreign currency translation, nor is it reasonable for management to predict the timing, occurrence and impact of acquisition and divestiture transactions, all of which could significantly impact our reported sales percent change.