Honeywell At A Glance

Honeywell’s innovative technologies are making our world cleaner and more sustainable, more secure, connected, energy efficient, and productive.

SALES

- $36.5B
- $37.7B
- $39.1B
- $40.3B
- $38.6B

2011 2012 2013 2014 2015

SEGMENT MARGIN

- 14.7%
- 15.6%
- 16.3%
- 16.6%
- 18.8%

2011 2012 2013 2014 2015

EARNINGS PER SHARE

- $4.05
- $4.48
- $4.97
- $5.56
- $6.10

2011 2012 2013 2014 2015

FREE CASH FLOW

- $2.0B
- $2.6B
- $3.4B
- $3.9B
- $4.4B

2011 2012 2013 2014 2015

SALES BY REGION

- 47% UNITED STATES
- 22% EUROPE
- 11% OTHER
- 6% ASIA PAC
- 8% OTHER

SALES BY END MARKET

- 24% HOMES & BUILDINGS
- 5% INTL DEFENSE, SPACE
- 13% OIL & GAS
- 23% INDUSTRIAL & WORKERS

SALES BY SEGMENT

- $14.1B Automation & Control Solutions
- $9.2B Performance Materials and Technologies
- $3.3B Aerospace

ORGANIZATIONAL FootPRINT

- 52% AMERICAS
- 23% EMEA
- 6% CHINA

EPS Excludes Any Pension Mark-To-Market Adjustment; FCF = Cash Flow From Operations Less Capital Expenditures
Honeywell Businesses At A Glance

AEROSPACE: Winning On The Right Platforms While Pioneering The Connected Aircraft

OVERVIEW
With comprehensive offerings ranging from wheels and brakes and propulsion to cockpit systems and satellite communications, our mechanical and electrical innovations are used on virtually every commercial and defense aircraft platform. We also provide world-class turbochargers that help enable vehicle performance and fuel efficiency.

<table>
<thead>
<tr>
<th>Year</th>
<th>Sales</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$15.3B</td>
<td>16.4%</td>
</tr>
<tr>
<td>2012</td>
<td>$15.6B</td>
<td>17.4%</td>
</tr>
<tr>
<td>2013</td>
<td>$15.7B</td>
<td>16.2%</td>
</tr>
<tr>
<td>2014</td>
<td>$15.6B</td>
<td>18.7%</td>
</tr>
<tr>
<td>2015</td>
<td>$15.2B</td>
<td>21.1%</td>
</tr>
</tbody>
</table>

SALES BY REGION

- 48% UNITED STATES
- 6% CHINA
- 1% INDIA
- 18% OTHER

SALES BY END MARKET

- 31% COMM. AFTERMARKET
- 15% U.S. DOD
- 3% INTL. DEFENSE, SPACE, OTHER

AUTOMATION AND CONTROL SOLUTIONS: Connecting Homes, Buildings, And Workers

OVERVIEW
Our environmental controls, energy management systems, life safety devices, security and fire systems, sensors, scanners, and mobile products are at work in homes, buildings, and public and private utilities around the world, keeping our customers comfortable, protected, and productive.

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<th>Growth</th>
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<tbody>
<tr>
<td>2011</td>
<td>$12.5B</td>
<td>13.8%</td>
</tr>
<tr>
<td>2012</td>
<td>$12.8B</td>
<td>14.4%</td>
</tr>
<tr>
<td>2013</td>
<td>$13.5B</td>
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<tr>
<td>2014</td>
<td>$14.5B</td>
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<tr>
<td>2015</td>
<td>$14.1B</td>
<td>16.4%</td>
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</tbody>
</table>

SALES BY REGION

- 55% UNITED STATES
- 5% CHINA
- 3% MIDDLE EAST

SALES BY END MARKET

- 46% BUILDINGS
- 19% COMMLINK
- 35% INDUSTRIAL & WORKERS

PERFORMANCE MATERIALS AND TECHNOLOGIES: Winning In A New Oil & Gas Environment

OVERVIEW
We develop advanced materials, chemicals, process technologies, and industrial software & automation solutions that reduce emissions, improve operational efficiency, enable production of cleaner fuels, increase capacity in oil refineries, and increase the strength of ballistic materials and fibers and protect medicines.

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<td>$9.3B</td>
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</tr>
<tr>
<td>2013</td>
<td>$9.9B</td>
<td>17.5%</td>
</tr>
<tr>
<td>2014</td>
<td>$10.2B</td>
<td>17.8%</td>
</tr>
<tr>
<td>2015</td>
<td>$9.2B</td>
<td>21.0%</td>
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</tbody>
</table>

SALES BY REGION

- 41% UNITED STATES
- 17% EUROPE
- 7% MIDDLE EAST

SALES BY END MARKET

- 30% PROCESS SOLUTIONS
- 14% RESINS & CHEMICALS
- 12% SPECIALTY PRODUCTS
- 14% FLUORINE PRODUCTS
- 32% UOP
Honeywell Capital Deployment

TOTAL SHAREOWNER RETURN (TSR)

- ~2.5x S&P 500 10-Yr TSR
- 3-YEAR: 53%, 47%, 74%
- 5-YEAR: 81%, 72%
- 10-YEAR: 102%, 123%, 254%

MERGERS & ACQUISITIONS

- ~$6B in Acquisitions in 2015
- 10%+ Targeted Return On Investment By Year 5

- Elster
  - $5B Acquisition
  - $2B Sales
  - A Global Leader in Gas Heating, Controls, Metering, and Advanced Technologies

- COM DEV
  - A Leading Global Manufacturer Of SatCom Components

- Aviaso
  - End-To-End Software Solution To Reduce Airline Fuel Usage

- Sigma Aldrich
  - European Inorganics, Solvents, & High-Purity Research Chemicals

- Satcom1
  - A Leading Provider Of On Board Connectivity And In-Flight Airtime

DIVIDEND

- 15% Increase Announced October 2015
- 11th Dividend Increase Since 2005

- Year-End Annualized Dividend
  - 2006: $0.91
  - 2007: $1.00
  - 2008: $1.10
  - 2009: $1.21
  - 2010: $1.21
  - 2011: $1.49
  - 2012: $1.64
  - 2013: $1.80
  - 2014: $2.07
  - 2015: $2.38

CAPITAL EXPENDITURES

- $1.1B Capital Expenditures in 2015
- 30-40% IRR On Capital Expenditure Growth Projects In PMT

- Solstice®
  - Adding Capacity To Keep Up With Strong Demand For Low Global Warming Potential Materials In Auto OE, Foam Insulation, And Aerosols & Solvents

- UOP Catalysts
  - Increasing Capacity For Gas-To-Chemicals, Hydro treating, Hydrocracking, And Refining Catalysts To Grow Our Aftermarket Business

Our reconciliations of non-GAAP measures to GAAP measures accompany this document and are also available at www.Honeywell.com/investor