Forward Looking Statements
This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, technological, and COVID-19 public health factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, and other developments, including the potential impact of the COVID-19 pandemic, and business decisions may differ from those envisaged by such forward-looking statements. Any forward-looking plans described herein are not final and may be modified or abandoned at any time. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

Other Notes
Honeywell Building Technologies (HBT) segment margin is defined as HBT segment profit divided by HBT sales.
HBT BUSINESS OVERVIEW

Financial Overview

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>Long-Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Buildings</td>
<td>$4.5B</td>
<td>$3.9B</td>
<td>$5.7B</td>
<td>~MSD</td>
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<tr>
<td>Homes</td>
<td>$5.3B</td>
<td>$5.4B</td>
<td>~CAGR%</td>
<td></td>
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<tr>
<td>Segment Margin</td>
<td></td>
<td></td>
<td></td>
<td>~23.0%</td>
</tr>
</tbody>
</table>

Long-Term Growth Framework

Foundational Growth Vectors

1. Grow Core
   - New product introductions (NPI)
   - High Growth Regions (HGR)
   - Recurring services

2. Expand Connected Building
   - Honeywell Forge for Buildings

3. Accelerate Breakthrough Initiatives
   - High growth / high margin adjacencies

4. Expand Margins
   - Productivity, ISC transformation
   - Commercial Excellence
   - Digital transformation
   - Mix shift to software and services

Added Vectors

- Vertical Focus
- Remote Management
- Healthy Buildings
- E-Commerce

Highlights and Competitive Advantage

- Global business with presence in over 75 countries
- Installed base of over 10M buildings
- 42% products, 42% solutions, 16% building mgmt systems
- Large services business ~21% of HBT sales in 2019
- Innovative connected building offerings on Honeywell Forge
- Improving mix to higher margin products, services, and software

Innovative Portfolio with Multiple Long-Term Value Drivers

VRP Industrials Conference – September 9, 2020
EMERGING DYNAMICS WITH COVID-19

SHORT-TERM DYNAMICS

Short-Term Headwinds

Hospitality
Datacenter
Healthcare
Warehouses
Retail
Infrastructure

Robust Demand

HBT Strategy: Sales Penetration and New Offerings

HBT Focus: Healthy Buildings Sustainability

Smart City
Government

Long-Term Growth Trends

Healthy Buildings Safer Workplaces

E-Commerce

Business Resilience with Remote Management

Recurring Revenue Acceleration, Flexible Payment, Financing Models

Short-Term Dynamics Evolving Into Enduring Growth Trends

VRP Industrials Conference – September 9, 2020
HEALTHY BUILDING BREAKTHROUGH

LAUNCHED

CONTINUOUS MONITORING

Healthy Building Dashboard

Healthy Buildings KPIs
Healthy Building Assessment
Trends and Analytics
Occupant APP
IAQ Sensors
UV Light
Negative Pressure
Social Distancing AI Algorithms

Lockdown Monitoring

PPE (Vending Machine)

Air Purifier / Air Quality

People Counting

Thermal Temp Screening

Touchless Access

SCALABLE OFFERING | POWERED BY FORGE ANALYTICS

Delivering Essential Outcomes for Customers

2H RELEASES

HOW DO WE MEASURE SUCCESS

Sales

~$0.3B+ Pipeline in the First 4 Months Globally

Customer Reach

1M+ Website Visits
6K+ Inquiries
~3K New Leads

Innovation

15 New Patents
~45 Days to Sales

Offering

Launched New Offerings in 30 Days
6 New Offerings by End of 3Q

HON Sites

Deployed at ~10 HON sites

Pipeline Major Verticals

Education
Comm’l Buildings
Hotels
Healthcare
Government

REDUCE RISK AND ENSURE COMPLIANCE

AIR QUALITY AND OCCUPANT SAFETY
MAKE IT SAFER
KNOW IT’S SAFER
KEEP IT SAFER

Honeywell
VIMAL KAPUR
PRESIDENT AND CEO,
HONEYWELL BUILDING TECHNOLOGIES

Vimal Kapur was named President and CEO of Honeywell Building Technologies in May 2018. Building Technologies is a leader in the Internet of Things (IoT) and creates products, software and technologies found in more than 10 million buildings worldwide. Commercial building owners and occupants use Honeywell’s Connected Building technologies to ensure their facilities are safe, energy efficient, sustainable and productive.

Prior to his current role, Vimal served more than four years as President of Honeywell Process Solutions (HPS), a pioneer in providing automation control, software, field devices and services to process manufacturers in industries such as oil and gas, refining, pulp and paper, petrochemicals, and metals, minerals and mining. Under Vimal’s leadership, HPS generated significant margin expansion while outperforming its peer group substantially. Vimal led HPS through a tough oil and gas downturn in 2015, and the business emerged as an even stronger competitor with a pipeline of innovative new offerings.

Previously, Vimal served as Vice President/General Manager of the Advanced Solutions line of business for HPS, where he built the foundation of a very strong software business that is now Honeywell Connected Plant. Vimal has held several other key leadership positions during his 29+ years at Honeywell, including Managing Director for Honeywell Automation India Limited (HAIL), where he led the former Automation and Control Solutions business, which was a precursor to Building Technologies. In this role, Vimal led rapid growth in India at Honeywell Building Solutions (HBS) and the former Environmental Combustion and Controls (ECC).

Vimal graduated from Thapar Institute of Engineering in Patiala, India, as an Electronics engineer with a specialization in instrumentation.