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PERFORMANCE MATERIALS AND TECHNOLOGIES

Honeywell
Forward Looking Statements

This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, and other developments, including the potential impact of regional or global pandemics, and business decisions may differ from those envisaged by such forward-looking statements. Any forward-looking plans described herein are not final and may be modified or abandoned at any time. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.
### PERFORMANCE MATERIALS AND TECHNOLOGIES

#### Business Breakdown

- **TOTAL 2019 PMT SALES ~$10.8B**

#### Geographical Sales

- **Americas**: 39%
- **EMEA**: 37%
- **APAC**: 24%

#### Business Overview

- **Advanced Materials**: 26%
- **UOP**: 27%
- **Process Solutions**: 47%

#### Portfolio Highlights

- Balanced portfolio with 100+ years of global expertise and innovation
- Large installed base driving aftermarket and recurring software and services
- Growth in petrochemicals through integrated refining technologies
- Aligned to mega trends; creating acyclical growth through new verticals
- Investments in software, renewable technologies, and sustainable solutions

Portfolio Diversified Across End Markets and Regions
**PMT GROWTH VERTICAL INVESTMENTS**

**CONNECTED SOFTWARE**
- Approximately 50% of industrial assets in factories will be connected in 2020
- 90% of unplanned shutdowns are due to asset downtimes and failures
- 80% of business workflows are still paper based leading to productivity loss

**RENEWABLE TECHNOLOGIES**
- Renewables make up 35% of electricity generation, making it difficult to operate distributed grids and complex power infrastructure
- In 2018, global fossil fuel CO₂ emissions from electricity generation and industry grew by 2%

**SUSTAINABLE SOLUTIONS**
- CO₂ concentrations in the atmosphere are at the highest levels in over 800,000 years
- Plastics deliver significant value, but end-of-life waste is untenable with over 90% of plastic waste landfilled or lost

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**Macro Trends**
- End-to-end remote solutions and services ensure business continuity
- Predictive maintenance and AI reduce unplanned downtime, improve asset efficiency, and increase worker productivity

**PMT Solutions**
- Distributed energy storage solutions deliver power reliability and resilience
- High quality, drop-in fuels from sustainable sources help refiners meet regulatory mandates and reduce emissions
- Expanding low-global-warming-potential Solstice® solutions into new markets such as e-cooling and residential
- New technologies significantly improve the economics to enable plastics recovery

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CAGR Sources: ARC Research, IHS, and internal Honeywell estimates

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**Accelerating Connectivity and Sustainability Investment, Commercialization**
RAJEEV GAUTAM
PRESIDENT AND CEO, PERFORMANCE MATERIALS AND TECHNOLOGIES

Dr. Rajeev Gautam is President and CEO of Honeywell Performance Materials and Technologies (PMT), a global leader in providing advanced materials, process technologies and automation solutions.

PMT delivers high-performance products and solutions including low-global-warming-potential refrigerants, automation and software for process industries, and process technologies for the refining, petrochemical and gas processing industries. The business also delivers a portfolio of advanced solutions via Honeywell Connected Plant, which helps the company’s industrial customers turn data into insight that enables plants to run more efficiently and reliably.

Throughout his career, Rajeev has championed innovative solutions to create unparalleled value for customers and driven expansion into new markets. Prior to leading PMT as CEO, Rajeev served as President of Honeywell UOP, one of the leading suppliers of process technologies that have formed the foundation for most of the world’s refiners, efficiently producing gasoline, diesel, jet fuel, petrochemicals and renewable fuels. He also served as Vice President and Chief Technology Officer of PMT. During the last 30 years, he held key positions within UOP, spanning research and development, engineering, and marketing, including vice president and chief technology officer of UOP. Rajeev began his career with Union Carbide in 1978 and became part of UOP through a joint venture in 1988.

Rajeev earned a bachelor’s degree in chemical engineering from the Indian Institute of Technology and a master’s degree in chemical engineering from Drexel University. Additionally, he holds a doctorate in chemical engineering from the University of Pennsylvania and an MBA from the University of Chicago.