

HONEYWELL

CLIMATE AND

SUSTAINABILITY

LOBBYING

REPORT



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INTRODUCTION

As a global technology leader, Honeywell enables the energy evolution, provides solutions that reduce emissions, and delivers innovative sustainable materials to our customers across industries. To advance the effectiveness of its efforts, Honeywell partners with various trade associations to achieve its goals. Following discussions with various stakeholders, Honeywell annually assesses all member trade associations with annual membership dues of \$50,000 or greater to review their public positions on sustainability and climate. Based upon this assessment, this Report documents the following critical information:

- The positions each association currently takes related to climate change based on publicly available information.
- A comparison of any notable misalignment among the goals of the Paris Agreement, the positions Honeywell takes on climate issues, and the positions of the trade associations.
- The governance model used by Honeywell to assess whether it should remain in these trade associations when there is misalignment with Honeywell's lobbying priorities and if so, the mitigation steps Honeywell takes in engaging with such trade associations on climate policy.

This review was conducted by the Government Relations team, with support from the Vice President of Sustainability, the Office of the Corporate Secretary, and the Vice President and General Counsel, ESG.

This results of this review are shared with Honeywell's Senior Leadership team, including its Senior Vice President and General Counsel, Chief Executive Officer, and the Board of Directors.

The views expressed in this Report are those of Honeywell.

HONEYWELL'S POSITION ON KEY ELEMENTS OF CLIMATE AND ENERGY POLICY

Honeywell is committed to reaching carbon neutrality in its operations and facilities by 2035.¹ Honeywell has exceeded its “10-10-10” target to reduce global Scope 1 and Scope 2 greenhouse gas emissions intensity by an additional 10% from 2018 levels, deploy at least 10 renewable energy opportunities, and achieve certification to ISO’s 50001 Energy Management Standard at 10 facilities by 2024. Further, to build on our commitments and to better solve our customers’ challenges, our near-term science-based target, which includes Scope 3 emissions, was approved by the Science Based Targets initiative (SBTi). Honeywell’s senior leadership, including the Chairman and CEO and Board of Directors, are engaged in the decision making regarding the Company’s climate efforts, and regularly provide oversight on climate risks. Honeywell has implemented over 6,500 sustainability projects since 2010, with more than \$100M in annualized savings. Honeywell also serves as a leader in the innovation of new products providing positive environmental outcomes – in 2024 greater than 60% of new product research and development investment was directed toward sustainability-oriented outcomes.²

Honeywell’s suite of technologies enables the more efficient production and use of energy and we directly engage with policy makers to promote global policies for greater energy efficiency, renewable power integration and lower emission fuels, and emissions detection and abatement. Honeywell supports the goals of the Paris Agreement and is committed to lobbying, and encourages its trade associations to lobby, for legislation and public policies that align with the goals of limiting temperature rise to below 2°C.

¹ Scope 1 & Scope 2.

² Sustainability-oriented offerings are solutions that help improve safety, environmental impact, health, safety, security, resilience and accountability. Methodology for identifying sustainability-oriented offerings is available at investor.honeywell.com/esg-information (see “Identification of Sustainability-Oriented Offerings”).

HONEYWELL'S GLOBAL GOVERNMENT RELATIONS TEAM

We have developed a strong team of government relations professionals that drive our lobbying programs and initiatives. Our government relations organization is led by our Senior Vice President, Global Government Relations, who reports directly to the Company's Senior Vice President and General Counsel. Members of the government relations organization work from a global network of offices.

To ensure synergy of legislative and regulatory priorities with the Company's business objectives, our Government Relations organization is aligned with Honeywell's business and regional leadership teams and is directly engaged in their core strategic processes. On an annual basis, the Government Relations team engages with the Company's senior business leaders to review long-term strategic priorities, identify associated public policy risks and opportunities, and develop prioritized action plans. These priorities are measurable and have an estimated financial value to the Company. As part of this process, the Government Relations team also evaluates trade associations and other resources required to support the execution of strategic objectives. The Senior Vice President and General Counsel and Senior Vice President, Global Government Relations also meet at least quarterly with Honeywell's Chairman and CEO to ensure policy advocacy priorities align with Honeywell's overall business objectives, including climate and sustainability goals.

We are committed to responsibly engaging in the political process and fully complying with all applicable laws and regulations, our principles of good governance, and our high standards of ethical conduct.

HONEYWELL'S VIEW ON THE ROLE OF TRADE ASSOCIATIONS

Honeywell has concluded that its membership in the assessed trade associations benefits its shareowners through collaboration opportunities with similarly minded members seeking to share best practices, provide training and networking among peer companies, and inform stakeholders on all levels of government. These organizations typically align around a common mission and have policies approved by their membership or executive committees. In other instances, there are well established associations, such as the U.S. Chamber of Commerce, that promote the importance of robust U.S. business generally. In 2024, Honeywell contributed to one 527 organization with corporate funds - \$500,000 to the Trump Vance Inaugural Committee. Other 527 contributions are made through HIPAC and are publicly disclosed to the Federal Election Commission.

Honeywell plays a significant role in its member trade associations by taking leadership positions, serving on committees of critical areas of interest, and providing input on proposed association approaches. However, despite Honeywell's active and intentional engagement in these trade associations, at times we do not align with all the views stated by the association or the association's leadership. In 2020, we established an Advisory Board of leaders representing a cross-section of Honeywell who meet regularly to review proposed Honeywell International Political Action Committee (HIPAC) disbursements to elected officials to assess alignment with Honeywell's foundational principles— Integrity and Ethics, Workplace Respect, and Inclusion and Global Mindset. In 2022, the Company expanded the Advisory Board's mandate to include assessment of alignment with the Company's sustainability goals and review of proposed disbursements of corporate funds to trade associations and other organizations. Neither the CEO nor anyone from his staff sits on the Advisory Board. The Advisory Board meets at the start of each new U.S. Congress, and at least quarterly thereafter, to determine whether proposed recipients of funding are eligible based on alignment with our foundational values. Advisory Board decisions are documented and reported quarterly to the HIPAC Board of Directors and to Honeywell's Chairman and CEO. Honeywell's Senior Vice President, Global Government Relations also includes notable Advisory Board decisions in her annual report to the Corporate Governance and Responsibility Committee (CGRC) of the Honeywell Board of Directors.

Honeywell believes membership in these Trade associations supplements and enhances the effectiveness of its Global Government Relations team. Honeywell's membership in key industry associations allows us to create an industry-wide approach to achieving company objectives. For example, Honeywell supported efforts to preserve and enhance energy credits directly with lawmakers and jointly with partner associations including the Clean Hydrogen Future Association, Carbon Utilization Research Council, Sustainable Aviation Fuel (SAF) Coalition and the Citizens Responsible for Energy Solutions (CRES). Relevant credits for Hydrogen, Carbon Capture, and renewable fuel production were retained in the One Big Beautiful Bill Act (OBBBA) signed into law by President Donald Trump on July 4, 2025.

Honeywell's ongoing efforts in promoting sustainable practices and initiatives championed by our customers demonstrate our continued leadership in driving positive environmental outcomes.

Honeywell carefully assesses the cost and benefits of these memberships, including the membership dues paid to participate. The dues structures are traditionally determined based on company size, revenue, or participation level.

The dues are paid for support of the entire organization, including administrative costs. Members most often do not have the ability to limit their dues payment to specific costs or causes in the association.

Given that an association maintains multiple members with varying priorities, Honeywell advances its strategic objectives through implementing a robust advocacy strategy, including through direct engagement. This approach was implemented when advocating energy tax credits in the One Big Beautiful Bill Act. Honeywell executives conducted over 70 meetings with relevant stakeholders including Congressional leadership and members of House Ways and Means, House Energy & Commerce, Senate Energy & Natural Resources and Senate Finance Committees. This engagement supported the preservation of energy credits underpinning projects in renewable fuels, carbon capture and sequestration, and low-carbon hydrogen.

HONEYWELL'S ASSESSMENT OF TRADE ASSOCIATION MEMBERSHIP

The Government Relations team reviews trade associations for how they can support our objectives but also evaluates if there are conflicts or differences in the trade association positions. Once trade associations that can further our various objectives have been identified, the research arm of the National Journal conducts an assessment using publicly available sources to identify any potential risks associated with the organization and if their activities or statements conflict with Honeywell or our values. A report is generated on each organization and is reviewed by the Government Relations team. If the Government Relations team is supportive of joining or staying in a particular association, then a review by the HIPAC Advisory Board is conducted (as described above). If the Advisory Board approves, then membership in the organization can proceed, subject to approval by the Senior Vice President and General Counsel.

Once the above processes are complete, the Senior Vice President and General Counsel and Senior Vice President, Global Government Relations get the approval of the Chairman and CEO on the annual priorities and action plans, trade associations, and resources needed to execute the objectives. As part of this process, there is a detailed discussion on the benefits and risks to Honeywell on pursuing the objectives and the trade associations and resources needed. Following the annual review, the Senior Vice President and General Counsel and the Senior Vice President, Global Government Relations meet with Honeywell's Chairman and CEO at least quarterly to ensure policy advocacy priorities and trade association memberships continue to be aligned to Honeywell's overall business objectives and values.

With respect to Board of Directors oversight, our public policy efforts, including all lobbying activities, political contributions, and payments to trade associations and other tax-exempt organizations, are the responsibility of the Corporate Governance and Responsibility Committee (CGRC), which consists entirely of independent directors. Each year, the CGRC receives an annual report on the Company's policies and practices regarding political contributions. In addition, each year, the Senior Vice President, Global Government Relations reports to the CGRC on trade association memberships and to the full Board of Directors on our global lobbying and government relations program. The CGRC's oversight of our political activities ensures compliance with applicable law and alignment with our policies, strategic priorities and our Code of Business Conduct.

METHODOLOGY FOR DATA GATHERING AND ANALYSIS

Honeywell’s Government Relations team reviewed the positions of the associations who received \$50,000 or more in annual dues from Honeywell in 2024. We selected the threshold of \$50,000 as it reflects the criteria used to report trade associations activity to our Board annually. The full list of associations is included in Appendix 1. In determining whether a trade association is aligned with the goals of the Paris Agreement we used the following definitions:

Misaligned	Research indicates that a trade association has both (1) taken actions that are not aligned with the goals of the Paris Agreement and (2) has made a statement that it is not aligned with the goals of the Paris Agreement.
Partially Misaligned	Research indicates that a trade association has taken actions that are not aligned with the goals of the Paris Agreement but has made an affirmative statement that it is aligned with the goals of the Paris Agreement or stayed silent on the matter.
Aligned	Research indicates that a trade association has not taken any action that is misaligned with the goals and/or has made an affirmative statement of support for the goals of the Paris Agreement.
Not Applicable	Research indicates that climate change matters are not relevant to the scope or subject-matter mandate of the trade association.

The conclusion of whether a trade association is misaligned, partially aligned or aligned are based on Honeywell’s internal analysis, but informed by the information received from the National Journal’s research. The opinions expressed herein are those of Honeywell alone.

NOTABLE DIFFERENCES

In 2024, Honeywell reviewed all of its U.S. trade associations with annual membership dues of \$50,000 or greater to assess alignment with Honeywell’s climate policy objectives and the goals of the Paris Agreement. The review identified two associations with notable differences on climate and energy policy, based on publicly available information. The differences are described below, but we do not consider these differences to be material.

MISALIGNED

American Fuel and Petrochemical Manufacturers (AFPM)

Role of the Trade Association	Alignment	Research Results on Association Position
Honeywell UOP is a member of American Fuel and Petrochemical Manufacturers. It is the major fuel/ petrochemical association of which many of our customers are also members.	Misaligned.	AFPM has advocated for lowering mandates in the EPA’s renewable fuel standard (RFS) program that aim to reduce greenhouse gas emissions and reliance on imported oil. AFPM has petitioned to provide small refineries with exemptions from the RFS. AFPM has not publicly supported the Paris Agreement, but instead supports the aspiration of the Paris Accord. ⁴

Summary View:

Despite misalignment on support of the Paris Agreement, Honeywell and AFPM are in general alignment on acknowledging the important role for companies to reduce emissions through innovation and increased efficiency. AFPM favors balancing environmental interests with the need to provide fuel and petrochemicals and has been more limited in its advocacy for policies that would transition from fossil energy sources. AFPM continues to provide Honeywell with a good forum for discussion of renewable fuels, low-carbon hydrogen, methane abatement and energy efficiency technologies with energy sector customers and peers.

PARTIALLY MISALIGNED

National Electrical Manufacturers Association (NEMA)

Role of the Trade Association	Alignment	Research Results on Association Position
<p>The National Electrical Manufacturers Association’s BS-SB section comprises fire alarm equipment manufacturers and it advocates/lobbies at the Federal, State and local levels, develops standards related to fire alarm equipment use and installation, is actively involved in ICC, NFPA and UL standards development. Honeywell Fire Safety (HFS) staff are actively involved with the section currently holding the chair of research committee, the Codes committee and the Smoke/CO group.</p>	<p>Partially misaligned.</p>	<p>NEMA has been criticized for its efforts to block higher energy efficiency standards it considers technologically or economically infeasible despite its focus on legislation related to manufacturing and energy efficiency of electrical equipment. The trade association has also failed to publicly support the goals of the Paris Agreement.</p>

Summary View:

Although NEMA has failed to publicly support the Paris Agreement, Honeywell and NEMA are generally in alignment on solutions to decarbonize supply chains. Honeywell’s membership in NEMA provides Honeywell with a seat at the table when NEMA advocates for standards related to fire alarm equipment use and installation.

⁴ Sources: https://www.afpm.org/sites/default/files/issue_resources/AFPM-Comment-Letter-on-Proposed-Denia-Petitions-for-Small%20Refinery-Exemptions.pdf; <https://www.afpm.org/newsroom/news/biden-administration-should-take-sober-look-its-own-energy-policy>; https://www.hydrocarbonengineering.com/gas-processing/14082013/api_afpm_file_petition_for_waiver_of_2014_rfs_volumes555/x

OUTCOMES, GOVERNANCE MODEL, AND MITIGATION

GOVERNANCE PRINCIPLES

Honeywell has further enhanced our governance process to include the review of trade association policies on climate change to ensure alignment with our sustainability and carbon reduction goals and policies. This analysis will help guide Honeywell's membership of, and participation in, industry associations going forward.

- On an annual basis, any trade association identified as “misaligned” or “partially misaligned” with Honeywell's climate goals and the goals of the Paris Agreement will be first reviewed with Honeywell's Chairman and CEO and Senior Vice President and General Counsel. If they continue to support participation in such trade associations, memberships will further be reviewed with the CGRC.
- Evaluate the broader goals of the organization and benefits of membership to ensure priorities align with overall Honeywell priorities.
- Actively maintain and communicate the view that where there is not industry-wide consensus, associations should refrain from advocacy work.

The mitigation strategy for each “misaligned” or “partially misaligned” trade association will be informed by various considerations, including (1) Honeywell's strategic priorities, (2) the priorities on which Honeywell benefits from the work of the trade association, (3) the priorities on which Honeywell and the trade association may have a difference of opinion, (4) the strength of the relationship between Honeywell and the trade association, and (5) how the trade association responds when Honeywell raises concerns or asks for support or information.

NEXT STEPS

Honeywell maintains strong engagement with our major trade associations, including the American Fuel and Petrochemical Manufacturers and the National Electrical Manufacturers Association. As advocates for sustainability, Honeywell is committed to ensuring our engagement with these associations encompasses our guiding principles and goals regarding climate. If material stance differences are identified between Honeywell and our associations, we will continue to assess the breadth of the difference, engage internally with the association to drive alignment, and ultimately incorporate this difference into our review of utility of ongoing membership in the given association.

FUTURE RELATIONSHIP WITH AFPM AND NEMA

In general, the trade associations reviewed hold similar positions to Honeywell. Upon review of both the policies of these associations and the broader benefits derived from membership, Honeywell has concluded that it receives a high level of benefit from these associations. Even so, to address differences identified in this assessment and to prepare to continue to address stance differences between Honeywell and our trade associations, Honeywell is committed to taking the following steps.

- **AFPM:** Given that AFPM holds the same general views on climate change, Honeywell has determined that it will remain a member, subject to action as follows:
 - Honeywell will continue to review its membership with AFPM on an annual basis to determine any material changes that would result in a further misalignment of climate and sustainability values. Should such a change occur, Honeywell will reevaluate the value of this membership.
- **NEMA:** Honeywell is in general alignment with NEMA regarding its climate and sustainability policies. Honeywell has determined that it will remain a member, subject to action as follows:
 - Honeywell will, on an annual basis, continue to evaluate the positions of NEMA to ensure continued alignment on sustainability and climate policy.

APPENDIX 1: HONEYWELL'S TRADE ASSOCIATION MEMBERSHIP LIST³

Association ⁵	Role and Relationship with Honeywell	Association's Position	Membership Reviewed by HIPAC Advisory Board?	Alignment
Advancing Identification Matters (AIM)	Advancing Identification Matters is a worldwide industry association for the automatic identification industry. AIM provides unbiased information, educational resources and standards to providers and users of these technologies.	<ul style="list-style-type: none"> No strong engagement or public statements on climate issues, no comment of support or opposition on the Paris Agreement. Climate is not a relevant subject matter for this trade association. 	Yes.	Not Applicable.
Aerospace Industries Association (AIA)	AIA represents the aerospace and defense industry on policy and other matters. The government frequently seeks advice from AIA on issues, and AIA provides a forum for government and industry representatives to exchange views and resolve problems on non-competitive matters related to the aerospace and defense industry.	<ul style="list-style-type: none"> AIA has committed to a net-zero by 2050 target for the U.S. aviation sector's carbon emissions. Research did not uncover any explicit statement regarding the Paris Agreement. AIA is committed to reducing the impact its operations have on the environment. AIA sees sustainable aviation fuels (SAF) as a critical interim solution that can bridge the gap from now until when zero emission aircraft come to market. Advocate for coordinated federal investment in programs like Continuous Low Energy Emissions and Noise program. Supported 2020 EPA rule establishing greenhouse gas emissions standards for aircrafts. 	Yes.	Aligned.

³ Honeywell association memberships in 2024.

Association ⁵	Role and Relationship with Honeywell	Association's Position	Membership Reviewed by HIPAC Advisory Board?	Alignment
Air-Conditioning, Heating & Refrigeration Institute (AHRI)	AHRI is the major air-conditioning and refrigeration industry trade association that provides technical and policy advocacy in several key arenas for Fluorine Products.	<ul style="list-style-type: none"> ◦ AHRI supports the Paris Agreement and efforts to phase down HFCs. AHRI also supported the Kigali Amendment and research showed no indication of any actions contrary to support of the Paris Agreement. ◦ Top lobbying efforts included legislation on energy efficiency, ratification of the Kigali Amendment, and climate policy. 	Yes.	Aligned.
Alliance for Responsible Atmospheric Policy (Alliance)	The Alliance is the primary voice of manufacturers, businesses and trade associations who make or use fluorinated gases for the global market. The Alliance coordinates industry participation in the development of economically and environmentally beneficial international and domestic policies at the nexus of ozone protection and climate change.	<ul style="list-style-type: none"> ◦ In the late 1980s, the Alliance was the first industry organization to call for an international environmental agreement to address ozone depletion. ◦ The Alliance has publicly supported the Kigali Amendment and Paris Agreement. ◦ The Alliance is focused on the phase down of HFCs. 	Yes.	Aligned.
American Chemistry Council (ACC)	ACC is the preeminent trade association for the U.S. chemicals industry and provides key policy tracking and advocacy services related to chemicals regulation at the state and federal level.	<ul style="list-style-type: none"> ◦ ACC supported re-joining the Paris Agreement and published a letter urging Senate ratification of the Kigali Amendment. ◦ ACC has called on Congress to enact legislation to increase government incentives in deploying low emissions technologies, adopt transparent carbon price signals, and encourage adoption of emissions-avoiding technologies to lower emissions. ◦ ACC has however been criticized for taking efforts to block regulation of harmful chemicals. ◦ ACC has been critical of the SEC Climate Disclosure Rule for not passing the "materiality" test. 	Yes.	Aligned.
American Fuel and Petrochemical Manufacturers (AFPM)	Honeywell UOP is a member of AFPM. It is the major fuel/petrochemical association with many of our customers as members as well.	<ul style="list-style-type: none"> ◦ AFPM has advocated for lowering the mandates in the EPA's renewable fuel standard (RFS) program that aims to reduce greenhouse gas emissions and reliance on imported oil. ◦ AFPM has petitioned to provide small refineries with exemptions from the RFS. AFPM has not publicly supported the Paris Agreement. ◦ AFPM has previously opposed methane regulation for the oil and gas sector, such as in January 2022 when the association did not support the EPA's proposed methane regulation through its stated support of comments by the American Petroleum Institute.⁶ 	Yes.	Misaligned.

⁶ Sources: https://www.afpm.org/sites/default/files/issue_resources/AFPM-Comment-Letter-on-Proposed-Denia-Petitions-for-Small%20Refinery-Exemptions.pdf; <https://www.afpm.org/newsroom/news/biden-administration-should-take-sober-look-its-own-energy-policy>; https://www.hydrocarbonengineering.com/gasprocessing/14082013/api_afpm_file_petition_for_waiver_of_2014_rfs_volumes555/

Association ⁵	Role and Relationship with Honeywell	Association's Position	Membership Reviewed by HIPAC Advisory Board?	Alignment
American Petroleum Institute (API)	API's mission is to promote safety across the industry globally and to influence public policy in support of a strong, viable U.S. oil and natural gas industry.	<ul style="list-style-type: none"> API supports the ambitions of the Paris Agreement and believes that greater global access to natural gas can be part of the solution by driving down GHG emissions while simultaneously investing in new technologies to advance environmental progress. While API supports the cost-effective, direct regulation of methane for new and existing sources to reduce methane emissions, API still has several concerns with aspects of these regulations. 	Yes.	Aligned.
Business Roundtable (BRT)	BRT is an association of chief executive officers (CEOs) of America's leading companies working to promote a thriving U.S. economy and expanded opportunity for all Americans through sound public policy. BRT supports Honeywell on a range of policy issues, including tax, trade, corporate governance, labor, immigration, regulations, and environment.	<ul style="list-style-type: none"> BRT supports the Paris Agreement and federal funding of technology that reduces GHG emissions. BRT does not support the SEC climate disclosure rules. BRT's position is that these rules should be voluntary, and industry supported. 	Yes.	Aligned.
General Aviation Manufacturer's Association (GAMA)	GAMA works to foster and advance the general welfare, safety, interests and activities of the global business, and general aviation industry. This includes promoting a better understanding of general aviation manufacturing, maintenance, repair, and overhaul and the important role these industry segments play in economic growth and opportunity, and in serving the critical transportation needs of communities, companies, and individuals worldwide.	<ul style="list-style-type: none"> GAMA supports the Paris Agreement - committed to meeting net zero carbon emissions by 2050. GAMA is focused on aviation manufacturing and environmental standards and sees SAF as "a critical key to unlock our way to net-zero carbon emissions by 2050." 	Yes.	Aligned.
U.S Chamber of Commerce Institute For Legal Reform (ILR)	The U.S. Chamber of Commerce Institute for Legal Reform (ILR) is the country's most influential and successful advocate for civil justice reform, both in the U.S. and abroad. It supports Honeywell on asbestos reform and other civil justice reforms.	<ul style="list-style-type: none"> No strong engagement or public statements on climate issues, no comment of support or opposition to the Paris Agreement. Climate is not a relevant subject matter for this trade association. Is a subsidiary of the U.S. Chamber, which we assess separately. 	Yes.	Not Applicable.
American Petroleum Institute (API)	API's mission is to promote safety across the industry globally and to influence public policy in support of a strong, viable U.S. oil and natural gas industry.	<ul style="list-style-type: none"> API supports the ambitions of the Paris Agreement and believes that greater global access to natural gas can be part of the solution by driving down GHG emissions while simultaneously investing in new technologies to advance environmental progress. While API supports the cost-effective, direct regulation of methane for new and existing sources to reduce methane emissions, API still has several concerns with aspects of these regulations. 	Yes.	Aligned.

Association ⁵	Role and Relationship with Honeywell	Association's Position	Membership Reviewed by HIPAC Advisory Board?	Alignment
Business Roundtable (BRT)	BRT is an association of chief executive officers (CEOs) of America's leading companies working to promote a thriving U.S. economy and expanded opportunity for all Americans through sound public policy. BRT supports Honeywell on a range of policy issues, including tax, trade, corporate governance, labor, immigration, regulations, and environment.	<ul style="list-style-type: none"> ◦ BRT supports the Paris Agreement and federal funding of technology that reduces GHG emissions. ◦ BRT does not support the SEC climate disclosure rules. BRT's position is that these rules should be voluntary, and industry supported. 	Yes.	Aligned.
General Aviation Manufacturer's Association (GAMA)	GAMA works to foster and advance the general welfare, safety, interests and activities of the global business, and general aviation industry. This includes promoting a better understanding of general aviation manufacturing, maintenance, repair, and overhaul and the important role these industry segments play in economic growth and opportunity, and in serving the critical transportation needs of communities, companies, and individuals worldwide.	<ul style="list-style-type: none"> ◦ GAMA supports the Paris Agreement - committed to meeting net zero carbon emissions by 2050. ◦ GAMA is focused on aviation manufacturing and environmental standards and sees SAF as "a critical key to unlock our way to net-zero carbon emissions by 2050." 	Yes.	Aligned.
Information Technology Industry Council (ITI)	ITI is the premier advocacy and policy organization for the world's leading innovation companies. ITI represents companies on the cutting edge of technology, and their mission is to promote the global competitiveness of member companies through tech friendly public policy.	<ul style="list-style-type: none"> ◦ The Information Technology Industry Council (ITI) strongly supports climate policies that leverage technology and innovation for environmental sustainability and global emission reduction. ◦ ITI advocates for policies encouraging energy efficiency, low-carbon energy, circular economy principles for products, and equitable implementation of climate actions, aligning with international efforts like the UN Race to Zero campaign and the Paris Agreement. ◦ Key strategies include promoting clean energy technologies, supporting green procurement, and fostering collaboration between the public and private sectors. ◦ ITI promotes the application of technology products and services across the entire value chain to mitigate climate change and enhance sustainability. 	Yes.	Aligned.
U.S Chamber of Commerce Institute For Legal Reform (ILR)	The U.S. Chamber of Commerce Institute for Legal Reform (ILR) is the country's most influential and successful advocate for civil justice reform, both in the U.S. and abroad. It supports Honeywell on asbestos reform and other civil justice reforms.	<ul style="list-style-type: none"> ◦ No strong engagement or public statements on climate issues, no comment of support or opposition to the Paris Agreement. ◦ Climate is not a relevant subject matter for this trade association. ◦ Is a subsidiary of the U.S. Chamber, which we assess separately. 	Yes.	Not Applicable.

Association ⁵	Role and Relationship with Honeywell	Association's Position	Membership Reviewed by HIPAC Advisory Board?	Alignment
International Safety Equipment Association (ISEA)	ISEA is the leading association for personal protective equipment and technologies that enable people to work in hazardous environments and an ANSI accredited standards developing organization. It supports Honeywell on policies related to our personal protective equipment and respirators.	<ul style="list-style-type: none"> No explicit statement in support or opposition of the Paris Agreement. Climate is not a relevant subject matter for this trade association. No lobbying activity related to climate and no PAC activity. 	Yes.	Not Applicable.
National Electrical Manufacturers Association (NEMA)	The National Electrical Manufacturers Association's BS-SB section comprises fire alarm equipment manufacturers and it advocates/lobbies at the Federal, State and local levels, develops standards related to fire alarm equipment use and installation, is actively involved in ICC, NFPA and UL standards development. Honeywell Fire Safety (HFS) staff are actively involved with the section currently holding the chair of research committee, the Codes committee and the Smoke/CO group.	<ul style="list-style-type: none"> NEMA has been criticized for its efforts to block higher energy efficiency standards it considers technologically or economically infeasible, despite its focus on legislation related to manufacturing and energy efficiency of electrical equipment. NEMA has also failed to publicly support the goals of the Paris Agreement. 	Yes.	Partially misaligned.
Semiconductor Industry Association (SIA)	SIA seeks to strengthen U.S. leadership in semiconductor manufacturing, design, and research by working with Congress, the Administration, and key industry stakeholders to encourage policies and regulations that fuel innovation, propel business, and drive international competition.	<ul style="list-style-type: none"> SIA has made commitments to take action to address climate change and promote environmental sustainability. SIA also published a letter urging Senate ratification of the Kigali Amendment. 	Yes.	Aligned.
Sustainable PFAS Action Network (SPAN)	SPAN is a coalition of industry stakeholders who advocate for responsible and science-based regulation of PFAS compounds. SPAN is committed to the sustainable use and acceptable management of PFAS compounds, recognizing their role in many critical applications to today's society.	<ul style="list-style-type: none"> No public statements regarding Paris Agreement. The Paris Agreement does not specifically reference PFAS use and SPAN is a one issue trade association. 	Yes.	Not Applicable.
U.S. Chamber of Commerce	The U.S. Chamber of Commerce is the world's largest business organization representing the interests of more than 3 million businesses of all sizes, sectors, and regions. It advocates for pro-business policies that create jobs and grow the economy. Key issues range from smart tax policy and regulatory relief to legal reform and trade promotion. Our membership includes membership in the international program that provides extensive access to events with foreign leaders.	<ul style="list-style-type: none"> The Chamber called for direct regulations on methane emissions from oil and gas operations and supported legislation that would mobilize private capital to promote clean hydrogen, carbon capture, utilization and sequestration technologies. The Chamber challenged the SEC's climate disclosure rule, citing concerns that it does not meet the "materiality" test. We did not view this as a misalignment because the Chamber's challenge is based on its view of the SEC's rulemaking authority rather than climate change denial. 	Yes.	Aligned.

APPENDIX 2: HONEYWELL'S CLIMATE AND ENERGY APPROACH

TOPICS INCLUDED:

I. Broad Sustainability Themes:

- Climate Science
- Emissions Reduction Targets
- Prioritization of Sustainability in Operations
- Price on Carbon
- Public-Private Sector Collaboration on Sustainability

II. Carbon Reduction Solutions:

- Carbon Capture and Storage
- Hydrogen
- Circularity and Plastics
- Sustainable Aviation Fuel and Biofuels

III. Global Sustainability Policy:

- EU Green Deal
- Infrastructure and Jobs Act
- Paris Agreement
- Glasgow Climate Pact of 2021
- Inflation Reduction Act
- Net Zero Industry Act
- Global Methane Pledge

SECTION I: BROAD SUSTAINABILITY THEMES

Topic	Honeywell's Position	References
Climate Science	Honeywell accepts the Intergovernmental Panel on Climate Change's (IPCC's) assessment reports as the leading science detailing climate change and human influence on global warming. The IPCC's most recent assessment report (AR6) was issued in 2023 and is relied upon by Honeywell as the highest quality global consensus on climate science available.	IPCC Factsheet Link AR6 Link
Emissions Reduction Targets	<p>Honeywell appreciates the role concrete targets and intermediate checkpoints play in achieving emissions reduction goals. Honeywell has pledged to achieve carbon neutrality in our facilities and operations by 2035. Honeywell has taken steps to significantly reduce our scope 3 emissions and has established a science-based target extending to scope 3 emissions with the Science-Based Targets Initiative (SBTi).</p> <p>For carbon reduction targets to ultimately bring the most positive environmental change, Honeywell encourages more standardization of sustainability definitions and metrics via global taxonomy discussions.</p>	HON Carbon Neutrality Press Release SBTi Website
Prioritization of Sustainability in Operations	Honeywell is committed to prioritizing sustainability, and we have pivoted focus of our outstanding scientists, problem-solvers, and innovators to addressing sustainability and reducing the impact of our operations and products on the environment. Since 2004, we have reduced the greenhouse gas intensity of our operations by more than 90% and have driven approximately 70% improvement in our energy efficiency. In 2024 greater than 60% of new product research and development investment was directed toward sustainability-oriented outcomes ⁴ .	HON Carbon Neutrality Press Release
Price on Carbon	Honeywell appreciates the role carbon pricing can play on effecting substantial emissions reductions by more directly monetizing these reductions and is aware of bipartisan proposals looking at different policy mechanisms. Honeywell believes that a globally standardized carbon market with clear and standardized definitions of green investment would support least-cost emissions reduction projects. As this global system is not currently set up, Honeywell believes that further development and rollout of jurisdictional carbon pricing systems should be a product of public-private sector collaboration, and should include a review of the EU's Emissions Trading System (ETS), that was rolled out as part of its Fit for 55 Package.	EU ETS
Public-Private Sector Collaboration on Sustainability	Honeywell believes that that to address climate change effectively and to unlock the lowest-cost emissions reduction opportunities, public and private sectors must work in close collaboration. Honeywell fully supports government agency work towards private sector inclusion in the sustainability rulemaking process through information sessions, working groups, comment periods, public forums, and more. Honeywell hopes to work closely with public sector stakeholders to develop long-term alignment on successful sustainability legislation/policy to provide the stability needed for significant green investment from the private sector.	

⁴ Sustainability-oriented offerings are solutions that help improve safety, environmental impact, health, safety, security, resilience and accountability. Methodology for identifying sustainability-oriented offerings is available at investor.honeywell.com/esg-information (see "Identification of Sustainability-Oriented Offerings").

SECTION II. CARBON REDUCTION SOLUTIONS

Topic	Honeywell's Position	References
Carbon Capture and Storage	<p>Carbon Capture and Storage can play a critical role in reducing emissions from the energy sector and industrial processes. Honeywell believes that this technology can be an effective near-term carbon reduction solution for retrofit and new installations of existing global infrastructure. Honeywell supports the 45Q tax credit enhancements as part of the One Big Beautiful Bill Act and the >\$6.5B of funding dedicated to Carbon Capture and Management research and demonstrations that were included in the U.S. Infrastructure Investment and Jobs Act.</p>	<p>Tax Foundation Summary</p>
Hydrogen	<p>With its ability to decarbonize almost any industry, commercial scale Hydrogen production and infrastructure will be critical to the realization of global climate ambitions. With Hydrogen clusters quickly appearing in Rotterdam, Antwerp, and Hamburg, the EU has recently seen an influx of both public and private sector investment in developing its Hydrogen economy.</p> <p>To allow the U.S. to actively compete in the growing global Hydrogen market, Honeywell supports U.S. government collaboration with the private sector to incentivize companies to invest in Hydrogen technology/infrastructure such as the 45V production tax credit preserved in the 2025 One Big Beautiful Bill Act.</p>	<p>Tax Foundation Summary</p>

⁷ Methodology for identifying ESG-oriented solutions is available at investor.honeywell.com (see "ESG/ESG Information/Identification of ESG-Oriented Offerings").

Topic	Honeywell's Position	References
Circularity and Plastics	<p>Honeywell supports the reenergized collaboration between regulators, technology providers, and consumers on extending the useful life of plastics via recycling. Honeywell believes that widespread adoption of advanced recycling technologies such as pyrolysis will provide tremendous benefit to recycling rates by providing a pathway away from incineration/landfilling for hard-to-recycle mixed plastics.</p> <p>To drive realization of this benefit, Honeywell appreciates future collaboration opportunities with key governmental stakeholders to provide our perspectives on plastics and circularity as well as to ultimately enact necessary regulatory updates to support adoption of advanced recycling techniques globally.</p>	
Sustainable Aviation Fuel and Biofuels	<p>Honeywell supports the use of sustainable aviation fuel and biofuels to decarbonize transportation and heavy industrial sectors.</p> <p>To demonstrate the readiness of technology to enact these changes in the U.S., United Airlines operated the first 100% SAF-powered commercial flight in December 2021, utilizing SAF produced from Honeywell technology.</p> <p>To support this important technology, Honeywell supports the Clean Fuel credits preserved in the 2025 One Big Beautiful Bill Act.</p>	<p>Honeywell Joint Project</p> <p>Tax Foundation Summary</p>

SECTION III: GLOBAL SUSTAINABILITY POLICY

Topic	Honeywell's Position	References
EU Green Deal	<p>Honeywell supports the EU Green Deal’s ambitions and Clean Industrial Deal to achieve carbon neutrality by 2050 and will actively lobby on sectoral legislation following the Clean Industrial Deal with a focus on mandate targets for CCS, a revision of the ETS, setting up an EU Decarbonization bank with a budget of EUR 100 billion and an Industrial Decarbonization Accelerator Act in 2026 to facilitate permitting. Honeywell understands the huge undertaking this commitment rests on and supports public-private sector collaborations and need to strengthen local capacity and competitiveness to finalize policy implementation to ultimately promote lowest-cost carbon reduction solutions in the EU.</p> <p>As the EU continues to define and implement policies within the Green Deal, the Clean Industrial Deal, the Action Plan for Affordable Energy, the Sustainable Transport Invest Plan and Fit for 55 Packages, Honeywell supports careful consideration of topics such as: (a) technology readiness and technology neutrality, (b) cost per CO2e reduction, (c) timeline of required implementations, (d) cost implications to the final consumer and (e) a need to streamline EU and national funding opportunities</p>	EU Green Deal
Paris Agreement	<p>Honeywell supports the overall goals of the Paris Agreement adopted in December 2015 at COP21 to contain temperature rise over pre-industrial levels to well below 2°C. Global climate agreements founded on science and signed in the spirit of collaboration will provide standardized ground floor for multi-jurisdictional implementation, alleviating significant volatility and promoting security of green investment from the private sector. Honeywell has pledged to achieve carbon neutrality in our facilities and operations by 2035. Honeywell has taken steps to significantly reduce our scope 3 emissions and has established a science-based target extending to Scope 3 emissions with SBTi.</p>	Paris Agreement Overview
Conference of the Parties to the United Nations Framework Convention on Climate Change (COP)	<p>Honeywell attends COP to participate in critical climate discussions. Honeywell sponsored the U.S. Chamber of Commerce delegation to Baku, Azerbaijan and held meetings with relevant stakeholders to advance Honeywell decarbonization technologies and related policies.</p>	COP 29

Topic	Honeywell's Position	References
Net Zero Industry Act	<p>Honeywell supports the Net-Zero Industry Act that was adopted in 2024 by the Council of the European Union. Honeywell is encouraged by the Act's support for faster, competitive, commercial scale deployment of Net-Zero Strategic Technologies as defined by the Act, and for the entire value chain, including implementation of projects that produce final products such as low carbon and renewable hydrogen, renewable fuels, including SAF and eSAF, carbon capture, storage, and utilization, biomethane, grid/energy management and energy storage, and other technologies as defined by the Act. Honeywell further supports a more consolidated and streamlined process for application for and disbursement of funding to support such projects and the European Union's actions to enable critical underlying infrastructure that these projects depend on. Honeywell supports an outcome-based policy that focuses on enabling technology application based on carbon intensity, that supports the European Union to reach ambitious targets in the safest, fastest and most economical way possible. As next steps, HON will mainly lobby on proper implementation of the Net Zero Industry Act and sectoral legislation through upcoming Delegated Acts.</p>	<p>Net Zero Industry Act</p>
Global Methane Pledge	<p>Honeywell is supportive of the Global Methane Pledge. Methane emissions have taken center stage in conversations around the climate crisis. As part of the UN Climate Change Conference (COP26), more than 100 countries signed the Global Methane Pledge, an agreement to work toward cutting methane emissions 30% by 2030 compared to 2020 levels. Honeywell is helping its customers decarbonize by supplying key technologies which enable leak detection and repair (LDAR). Continuous monitoring for methane leaks can help corporations be better positioned to meet their sustainability goals, as well as prevent them from wasting resources. Honeywell is an end-to-end solution provider for helping customers in their sustainability journey. Honeywell has tools to help measure, monitor, report and reduce methane emissions and we are active globally in policy efforts to enable methane abatement.</p>	<p>Global Methane Pledge</p>