

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934
DATE OF REPORT – December 22, 2025
(Date of earliest event reported)

HONEYWELL INTERNATIONAL INC.

(Exact name of Registrant as specified in its Charter)

Delaware
(State or other jurisdiction of
incorporation)

1-8974
(Commission File Number)

22-2640650
(I.R.S. Employer Identification
Number)

855 S. MINT STREET, CHARLOTTE, NC
(Address of principal executive offices)

28202
(Zip Code)

Registrant's telephone number, including area code: (704) 627-6200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$1 per share	HON	The Nasdaq Stock Market LLC
3.500% Senior Notes due 2027	HON 27	The Nasdaq Stock Market LLC
2.250% Senior Notes due 2028	HON 28A	The Nasdaq Stock Market LLC
3.375% Senior Notes due 2030	HON 30	The Nasdaq Stock Market LLC
0.750% Senior Notes due 2032	HON 32	The Nasdaq Stock Market LLC
3.750% Senior Notes due 2032	HON 32A	The Nasdaq Stock Market LLC
4.125% Senior Notes due 2034	HON 34	The Nasdaq Stock Market LLC
3.750% Senior Notes due 2036	HON 36	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

As previously announced on October 22, 2025, beginning in the first quarter of 2026, Honeywell International Inc. (the "Company") intends to realign its business units comprising its Industrial Automation and Energy and Sustainability Solutions reportable business segments. This realignment will result in the formation of a new reportable business segment, Process Automation and Technology, and also result in a new composition of the Industrial Automation reportable business segment. Process Automation and Technology will include the core process solutions of the Honeywell Process Solutions business, which is currently a part of Industrial Automation, and UOP, which is currently reported in Energy and Sustainability Solutions. As a result, the Company will no longer report results for the Energy and Sustainability Solutions segment (the Advanced Materials business, which was formerly reported in Energy and Sustainability Solutions, was spun off on October 30, 2025). Industrial Automation will continue to include the smart energy, thermal solutions, and process measurement and control businesses, currently included in the Honeywell Process Solutions business, Sensing and Safety Technologies, Warehouse and Workflow Solutions, and Productivity Solutions and Services.

Following the realignment, the Company's four reportable business segments will be Aerospace Technologies, Building Automation, Process Automation and Technology, and Industrial Automation. Other operations will continue to be presented in Corporate and All Other, which is separately reported but is not a reportable business segment. In addition to the realignment, also beginning in 2026, the Company will report its disaggregation of revenue within its Building Automation, Process Automation and Technology, and Industrial Automation segments based on the business models of Products, Projects, Solutions, and Aftermarket. The Company expects to report its financial performance based on this realignment effective with the first quarter of 2026 and will have no impact on the Company's historical consolidated financial position, results of operations, or cash flows.

Additionally, effective October 30, 2025, the Company completed the spin-off of its Advanced Materials business into an independent, publicly traded company, Solstice Advanced Materials (NASDAQ: SOLS). The Advanced Materials business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the Advanced Materials business will be reported as discontinued operations effective beginning with the fourth quarter of 2025, and retrospectively for all comparative periods reported. Corporate expenses historically allocated to Advanced Materials and not eligible to be part of discontinued operations are now included in Corporate and All Other. Net Sales, Operating Income, and Operating Cash Flows from discontinued operations for the year ended December 31, 2024, were approximately \$3.8 billion, \$1.0 billion, and \$1.0 billion, respectively.

Attached as Exhibit 99.1 is a supplemental schedule containing unaudited segment information for the three months ended March 31, June 30, and September 30, 2025, three months ended March 31, June 30, September 30, and December 31, 2024, and the years ended December 31, 2024 and 2023, recast on the basis of the proposed realignment of the business segments expected to be effective with the quarter ending March 31, 2026 and the presentation of the Advanced Materials business as discontinued operations beginning with the quarter ended December 31, 2025.

To provide supplemental historical information on a basis consistent with its announced new reporting structure and the spin-off of Advanced Materials, the Company has also furnished in the attached Exhibit 99.1 certain non-GAAP supplemental historical business segment information to conform to the announced new reporting structure and retrospective impacts of the Advanced Materials business which will be reported as discontinued operations.

The supplemental unaudited historical business segment information contained in Exhibit 99.1 does not represent a restatement or reissuance of previously issued financial statements. The information furnished pursuant to this Item 2.02, including Exhibit 99.1, should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended December 31, 2024, and the Company's quarterly reports on Form 10-Q for the quarterly periods ended March 31, 2025, June 30, 2025, and September 30, 2025.

The information furnished pursuant to this Item 2.02, including Exhibit 99.1 in Item 9.01, shall not be deemed "filed" for purposes on Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section, and shall not be deemed incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 8.01 Other Events

As previously disclosed, on March 1, 2023, Flexjet, LLC (“Flexjet”) brought suit against the Company, alleging breach of the parties’ aircraft engine maintenance service agreement and seeking liquidated damages for delayed engine repairs. Flexjet provides private jet services to customers, and the Company maintains aircraft engine maintenance service contracts with Flexjet.

The Company is providing an update with respect to the previously disclosed Flexjet-related litigation matters. The Company is in ongoing settlement negotiations with Flexjet and the other parties to the litigation matters. Based on negotiations to date, the Company expects to record a one-time charge within its Aerospace Technologies segment in the fourth quarter of 2025 that will reduce GAAP sales (due to contra-revenue accounting) and operating income by approximately \$310 million and \$370 million, respectively. The Company further expects that any comprehensive settlements will include one-time cash payments to the parties to the Flexjet-related litigation matters totaling approximately \$470 million in the aggregate. The foregoing expected financial impacts are subject to change based on the final terms of any such settlements with Flexjet and such other parties, and there can be no assurance that any such settlements will be reached.

Cautionary Statement About Forward-Looking Statements

We describe many of the trends and other factors that drive our business and future results in this Current Report on Form 8-K. Such discussions contain forward-looking statements within the meaning of Section 21E of the Exchange Act, including statements related to the proposed separation of Automation and Aerospace Technologies, the realignment of the Company’s reportable business segments, the accounting impact of any potential settlements of the Flexjet-related litigation matters, and the evaluation of strategic alternatives for the Productivity Solutions and Services and Warehouse and Workflow Solutions businesses. Forward-looking statements are those that address activities, events, or developments that we or our management intend, expect, project, believe, or anticipate will or may occur in the future. They are based on management’s assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments, and other relevant factors, many of which are difficult to predict and outside of our control, including the Company’s realignment of its reportable business segments, the Company’s current expectations, estimates, and projections regarding the proposed separation of Automation and Aerospace Technologies, the accounting impact of any potential settlements of the Flexjet-related litigation matters, and the evaluation of strategic alternatives for the Productivity Solutions and Services and Warehouse and Workflow Solutions businesses. They are not guarantees of future performance, and actual results, developments, and business decisions may differ significantly from those envisaged by our forward-looking statements. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties, including ongoing macroeconomic and geopolitical risks, such as changes in or application of trade and tax laws and policies, including the impacts of tariffs and other trade barriers and restrictions, lower GDP growth or recession in the U.S. or globally, supply chain disruptions, capital markets volatility, inflation, and certain regional conflicts, that can affect our performance in both the near- and long-term. In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this Current Report can or will be achieved. These forward-looking statements should be considered in light of the information included in this Current Report on Form 8-K, including the Exhibits attached hereto, our Form 10-K, and other filings with the SEC. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The following exhibits are filed as part of this report:

<u>Exhibit #</u>	<u>Description</u>
99.1	Supplemental unaudited historical business segment information (furnished pursuant to Item 2.02 hereof).
104	Cover Page Interactive Data File (the cover page XBRL tags are embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 22, 2025

HONEYWELL INTERNATIONAL INC.

By: /s/ Su Ping Lu

Su Ping Lu

Senior Vice President, General Counsel and Corporate Secretary

HONEYWELL INTERNATIONAL INC.

(Unaudited)

(Dollars in tables in millions)

SUPPLEMENTAL QUARTERLY SEGMENT INFORMATION

	Three Months Ended						
	March 31, 2025	June 30, 2025	Sept 30, 2025	March 31, 2024	June 30, 2024	Sept 30, 2024	Dec 31, 2024
Net sales							
Aerospace Technologies	\$ 4,172	\$ 4,307	\$ 4,511	\$ 3,669	\$ 3,891	\$ 3,912	\$ 3,986
Building Automation	1,692	1,826	1,878	1,426	1,571	1,745	1,798
Process Automation and Technology	1,445	1,613	1,598	1,352	1,408	1,478	1,681
Industrial Automation	1,597	1,574	1,447	1,703	1,697	1,677	1,699
Corporate and All Other	19	2	3	7	5	7	5
Total Net sales from continuing operations	\$ 8,925	\$ 9,322	\$ 9,437	\$ 8,157	\$ 8,572	\$ 8,819	\$ 9,169
Total Net sales from discontinued operations¹	\$ 897	\$ 1,030	\$ 971	\$ 948	\$ 1,005	\$ 909	\$ 919
Segment profit							
Aerospace Technologies	\$ 1,099	\$ 1,098	\$ 1,178	\$ 1,035	\$ 1,060	\$ 1,082	\$ 811
Building Automation	440	479	502	350	397	452	482
Process Automation and Technology	313	386	389	289	346	381	448
Industrial Automation	230	256	215	285	270	286	272
Corporate and All Other ²	(80)	(140)	(157)	(100)	(171)	(162)	(146)
Total segment profit from continuing operations	\$ 2,002	\$ 2,079	\$ 2,127	\$ 1,859	\$ 1,902	\$ 2,039	\$ 1,867
Total segment profit from discontinued operations¹	\$ 256	\$ 287	\$ 280	\$ 235	\$ 297	\$ 257	\$ 243

	Three Months Ended						
	March 31, 2025	June 30, 2025	Sept 30, 2025	March 31, 2024	June 30, 2024	Sept 30, 2024	Dec 31, 2024
Aerospace Technologies							
Commercial Aviation Original Equipment	\$ 627	\$ 586	\$ 632	\$ 674	\$ 668	\$ 617	\$ 264
Commercial Aviation Aftermarket	1,899	1,916	2,085	1,659	1,798	1,758	1,929
Defense and Space	1,646	1,805	1,794	1,336	1,425	1,537	1,793
Total Net Aerospace Technologies sales	4,172	4,307	4,511	3,669	3,891	3,912	3,986
Building Automation							
Products	919	1,007	1,028	755	835	950	983
Solutions	773	819	850	671	736	795	815
Total Net Building Automation sales	1,692	1,826	1,878	1,426	1,571	1,745	1,798
Process Automation and Technology							
Projects	602	667	687	528	534	556	652
Aftermarket	843	946	911	824	874	922	1,029
Total Net Process Automation and Technology sales	1,445	1,613	1,598	1,352	1,408	1,478	1,681
Industrial Automation							
Products	1,200	1,161	1,021	1,245	1,237	1,222	1,238
Solutions	397	413	426	458	460	455	461
Total Net Industrial Automation sales	1,597	1,574	1,447	1,703	1,697	1,677	1,699
Corporate and All Other	19	2	3	7	5	7	5
Total Net sales from continuing operations	\$ 8,925	\$ 9,322	\$ 9,437	\$ 8,157	\$ 8,572	\$ 8,819	\$ 9,169
Total Net sales from discontinued operations¹	\$ 897	\$ 1,030	\$ 971	\$ 948	\$ 1,005	\$ 909	\$ 919

1 Effective October 31, 2025, Honeywell completed the spin-off of its Advanced Materials (AM) business into an independent, publicly traded company, Solstice Advanced Materials. The AM business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the AM business is reported as discontinued operations in all periods presented.

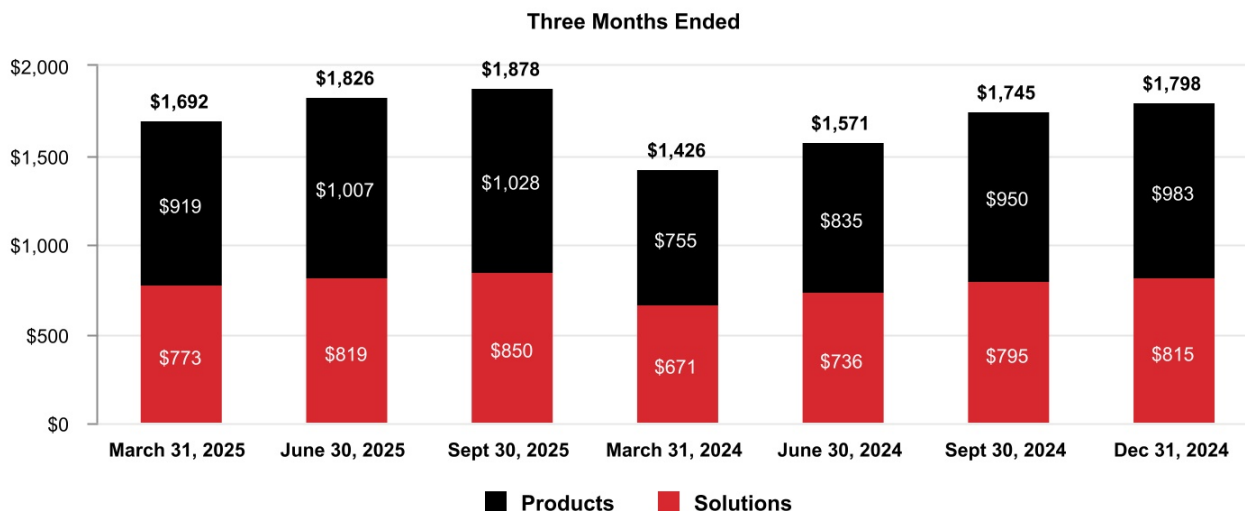
2 Corporate expenses historically allocated to AM and not eligible to be part of discontinued operations are included in Corporate and All Other.

HONEYWELL INTERNATIONAL INC.

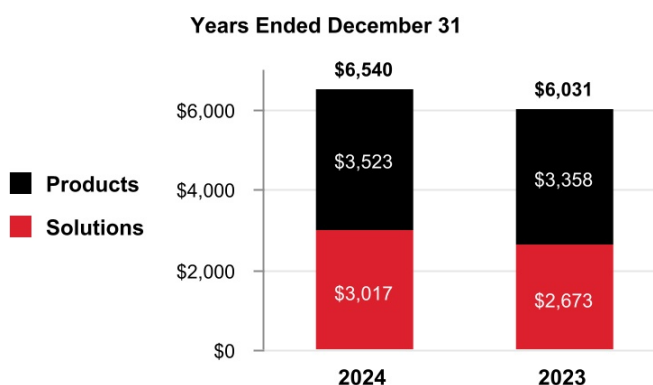
(Unaudited)
(Dollars in tables in millions)

BUILDING AUTOMATION

Net Sales



	Three Months Ended						
	March 31, 2025	June 30, 2025	Sept 30, 2025	March 31, 2024	June 30, 2024	Sept 30, 2024	Dec 31, 2024
Net sales	\$ 1,692	\$ 1,826	\$ 1,878	\$ 1,426	\$ 1,571	\$ 1,745	\$ 1,798
Cost of products and services sold	868	944	990	764	844	926	948
Selling, general and administrative and other expenses	384	403	386	312	330	367	368
Segment profit	\$ 440	\$ 479	\$ 502	\$ 350	\$ 397	\$ 452	\$ 482



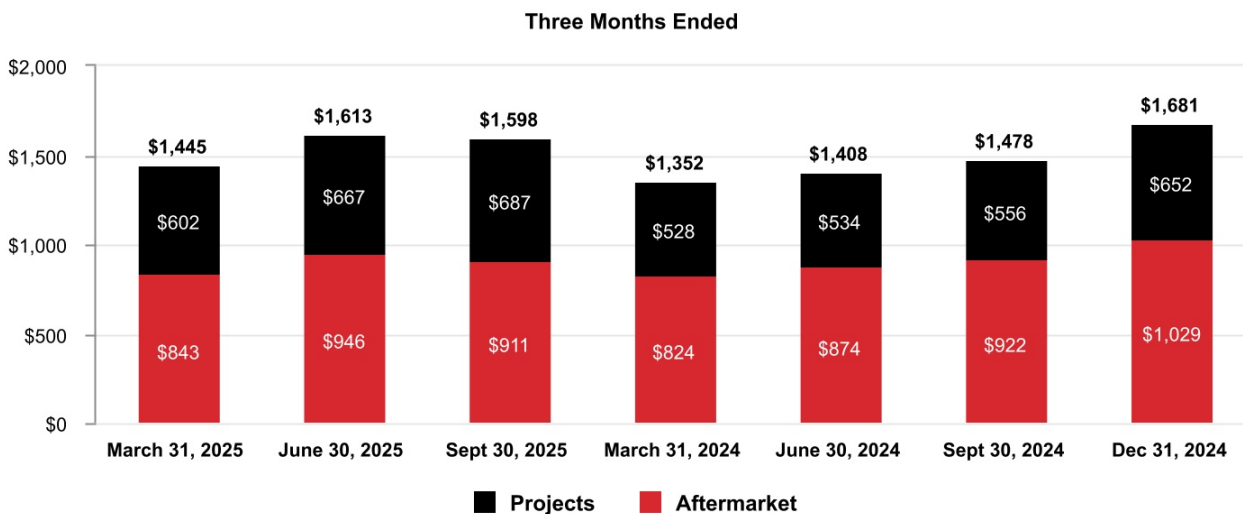
	2024	2023
Net sales	\$ 6,540	\$ 6,031
Cost of products and services sold	3,482	3,240
Selling, general and administrative and other expenses	1,377	1,262
Segment profit	\$ 1,681	\$ 1,529

HONEYWELL INTERNATIONAL INC.

(Unaudited)
(Dollars in tables in millions)

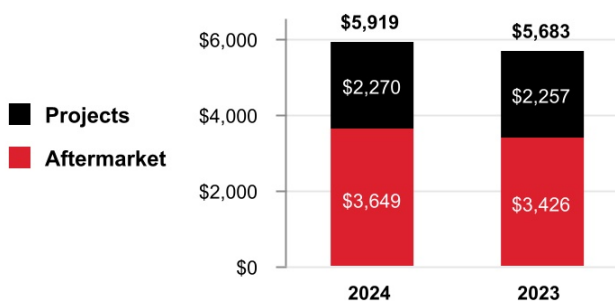
PROCESS AUTOMATION AND TECHNOLOGY

Net Sales



	Three Months Ended						
	March 31, 2025	June 30, 2025	Sept 30, 2025	March 31, 2024	June 30, 2024	Sept 30, 2024	Dec 31, 2024
Net sales	\$ 1,445	\$ 1,613	\$ 1,598	\$ 1,352	\$ 1,408	\$ 1,478	\$ 1,681
Cost of products and services sold	809	896	896	753	736	\$ 792	\$ 924
Selling, general and administrative and other expenses	323	331	313	310	326	305	309
Segment profit	\$ 313	\$ 386	\$ 389	\$ 289	\$ 346	\$ 381	\$ 448

Years Ended December 31



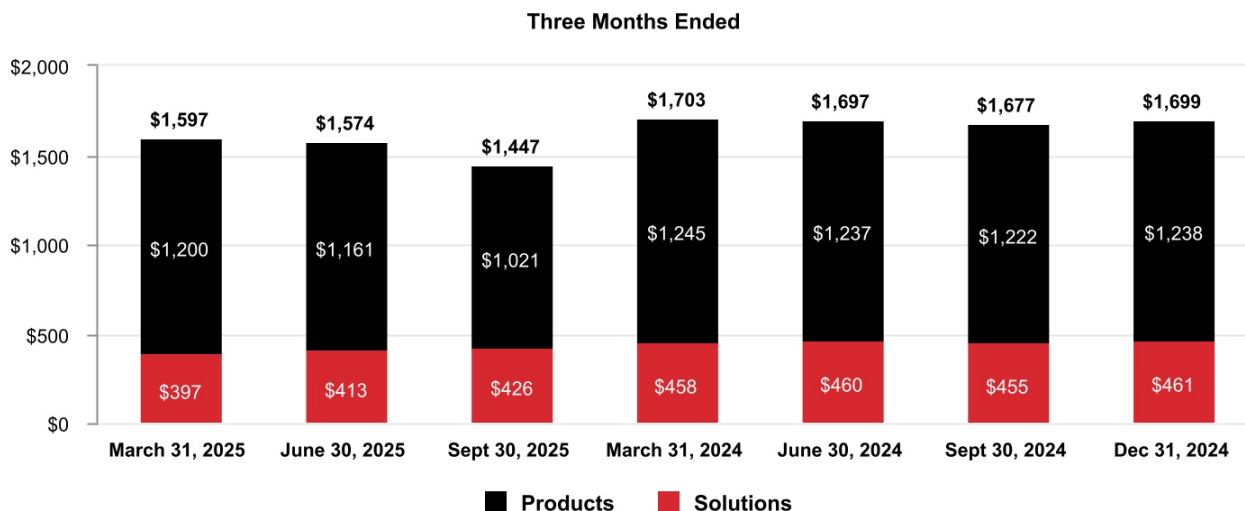
	2024	2023
Net sales	\$ 5,919	\$ 5,683
Cost of products and services sold	3,205	\$ 3,220
Selling, general and administrative and other expenses	1,250	1,073
Segment profit	\$ 1,464	\$ 1,390

HONEYWELL INTERNATIONAL INC.

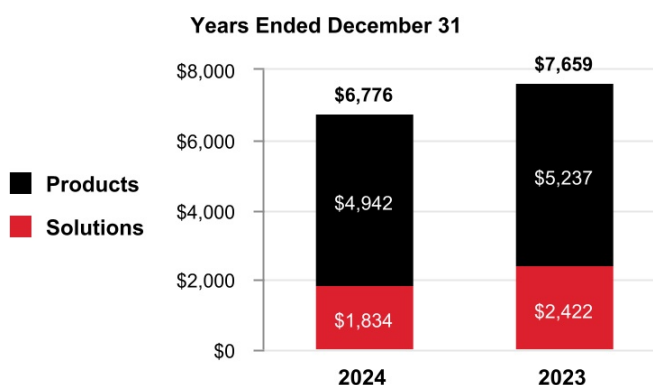
(Unaudited)
(Dollars in tables in millions)

INDUSTRIAL AUTOMATION

Net Sales



	Three Months Ended						
	March 31, 2025	June 30, 2025	Sept 30, 2025	March 31, 2024	June 30, 2024	Sept 30, 2024	Dec 31, 2024
Net sales	\$ 1,597	\$ 1,574	\$ 1,447	\$ 1,703	\$ 1,697	\$ 1,677	\$ 1,699
Cost of products and services sold	989	958	911	1,046	1,075	1,051	1,067
Selling, general and administrative and other expenses	378	360	321	372	352	340	360
Segment profit	\$ 230	\$ 256	\$ 215	\$ 285	\$ 270	\$ 286	\$ 272



	2024	2023
Net sales	\$ 6,776	\$ 7,659
Cost of products and services sold	4,239	4,758
Selling, general and administrative and other expenses	1,424	1,513
Segment profit	\$ 1,113	\$ 1,388

Appendix

Non-GAAP Financial Measures

The following information provides definitions and reconciliations of certain non-GAAP financial measures presented in this supplemental schedule to which this reconciliation is attached to the most directly comparable financial measures calculated and presented in accordance with generally accepted accounting principles (GAAP).

Management believes that, when considered together with reported amounts, these measures are useful to investors and management in understanding our ongoing operations and in the analysis of ongoing operating trends. These measures should be considered in addition to, and not as replacements for, the most comparable GAAP measure. Certain measures presented on a non-GAAP basis represent the impact of adjusting items net of tax. The tax-effect for adjusting items is determined individually and on a case-by-case basis. Other companies may calculate these non-GAAP measures differently, limiting the usefulness of these measures for comparative purposes.

Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitations of these non-GAAP financial measures are that they exclude significant expenses and income that are required by GAAP to be recognized in the consolidated financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expenses and income are excluded or included in determining these non-GAAP financial measures. Investors are urged to review the reconciliation of the non-GAAP financial measures to the comparable GAAP financial measures and not to rely on any single financial measure to evaluate Honeywell's business.

Honeywell International Inc.
Reconciliation of Organic Sales % Change
(Unaudited)

	Three Months Ended			Year Ended
	March 31, 2025	June 30, 2025	September 30, 2025	December 31, 2024
Honeywell				
Reported sales % change	9%	9%	7%	5%
Less: Foreign currency translation	(1)%	—%	—%	(1)%
Less: Acquisitions, divestitures and other, net	5%	4%	1%	3%
Organic sales % change	5%	5%	6%	3%
Aerospace Technologies				
Reported sales % change	14%	11%	15%	13%
Less: Foreign currency translation	—%	—%	—%	—%
Less: Acquisitions, divestitures and other, net	5%	5%	3%	2%
Organic sales % change	9%	6%	12%	11%
Building Automation				
Reported sales % change	19%	16%	8%	8%
Less: Foreign currency translation	(2)%	—%	1%	(1)%
Less: Acquisitions, divestitures and other, net	13%	8%	—%	7%
Organic sales % change	8%	8%	7%	2%
Process Automation and Technology				
Reported sales % change	7%	15%	8%	4%
Less: Foreign currency translation	(2)%	1%	—%	(1)%
Less: Acquisitions, divestitures and other, net	6%	8%	14%	2%
Organic sales % change	3%	6%	(6)%	3%
Industrial Automation				
Reported sales % change	(6)%	(7)%	(14)%	(12)%
Less: Foreign currency translation	(1)%	1%	1%	(1)%
Less: Acquisitions, divestitures and other, net	—%	(8)%	(16)%	—%
Organic sales % change	(5)%	—%	1%	(11)%

We define organic sales percentage as the year-over-year change in reported sales from continuing operations relative to the comparable period, excluding the impact on sales from foreign currency translation and acquisitions, net of divestitures, for the first 12 months following the transaction date. We believe this measure is useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.

Honeywell International Inc.
Reconciliation of Operating Income to Segment Profit
(Unaudited)
(Dollars in millions)

	Three Months Ended March 31,			
	2025		2024	
	Continuing Operations	Discontinued Operations ¹	Continuing Operations	Discontinued Operations ¹
Operating income	\$ 1,721	\$ 249	\$ 1,626	\$ 234
Stock compensation expense ²	59	2	52	1
Repositioning, Other ^{3,4}	59	3	94	(2)
Pension and other postretirement service costs ⁵	13	1	15	1
Amortization of acquisition-related intangibles ⁶	135	1	69	1
Acquisition-related costs ⁷	—	—	3	—
Impairment of assets held for sale	15	—	—	—
Segment profit	\$ 2,002	\$ 256	\$ 1,859	\$ 235

1 Effective October 30, 2025, Honeywell completed the spin-off of its AM business into an independent, publicly traded company, Solstice Advanced Materials. The AM business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the AM business is reported as discontinued operations in all periods presented.

2 Included in Selling, general and administrative expenses.

3 Includes repositioning, asbestos, environmental expenses, equity income adjustment, and other charges.

4 Included in Cost of products and services sold and Selling, general and administrative expenses.

5 Included in Cost of products and services sold, Research and development expenses, and Selling, general and administrative expenses.

6 Included in Cost of products and services sold.

7 Included in Other (income) expense. Includes acquisition-related fair value adjustments to inventory and third-party transaction and integration costs.

	Three Months Ended June 30,			
	2025		2024	
	Continuing Operations	Discontinued Operations ¹	Continuing Operations	Discontinued Operations ¹
Operating income	\$ 1,843	\$ 271	\$ 1,692	\$ 286
Stock compensation expense ²	55	2	54	1
Repositioning, Other ^{3,4}	42	12	50	8
Pension and other postretirement service costs ⁵	14	1	15	1
Amortization of acquisition-related intangibles ⁶	132	1	84	1
Acquisition-related costs ⁷	(7)	—	7	—
Segment profit	\$ 2,079	\$ 287	\$ 1,902	\$ 297

1 Effective October 30, 2025, Honeywell completed the spin-off of its AM business into an independent, publicly traded company, Solstice Advanced Materials. The AM business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the AM business is reported as discontinued operations in all periods presented.

2 Included in Selling, general and administrative expenses.

3 Includes repositioning, asbestos, environmental expenses, equity income adjustment, and other charges.

4 Included in Cost of products and services sold and Selling, general and administrative expenses.

5 Included in Cost of products and services sold, Research and development expenses, and Selling, general and administrative expenses.

6 Included in Cost of products and services sold.

7 Included in Other (income) expense. Includes acquisition-related fair value adjustments to inventory and third-party transaction and integration costs.

Honeywell International Inc.
Reconciliation of Operating Income to Segment Profit (Continued)
(Unaudited)
(Dollars in millions)

	Three Months Ended September 30,			
	2025		2024	
	Continuing Operations	Discontinued Operations ¹	Continuing Operations	Discontinued Operations ¹
Operating income	\$ 1,484	\$ 270	\$ 1,610	\$ 248
Stock compensation expense ²	32	4	44	1
Repositioning, Other ^{3,4}	444	4	63	6
Pension and other postretirement service costs ⁵	18	1	15	1
Amortization of acquisition-related intangibles ⁶	140	1	119	1
Acquisition-related costs ⁷	9	—	15	—
Indefinite-lived intangible asset impairment ²	—	—	48	—
Impairment of assets held for sale	—	—	125	—
Segment profit	\$ 2,127	\$ 280	\$ 2,039	\$ 257

1 Effective October 30, 2025, Honeywell completed the spin-off of its AM business into an independent, publicly traded company, Solstice Advanced Materials. The AM business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the AM business is reported as discontinued operations in all periods presented.

2 Included in Selling, general and administrative expenses.

3 Includes repositioning, asbestos, environmental expenses, equity income adjustment, and other charges.

4 Included in Cost of products and services sold and Selling, general and administrative expenses.

5 Included in Cost of products and services sold, Research and development expenses, and Selling, general and administrative expenses.

6 Included in Cost of products and services sold.

7 Included in Other (income) expense. Includes acquisition-related fair value adjustments to inventory and third-party transaction and integration costs.

	Three Months Ended December 31,		
	2024		
	Continuing Operations	Discontinued Operations ¹	
Operating income	\$ 1,521	\$ 224	
Stock compensation expense ²	39	2	
Repositioning, Other ^{3,4}	58	15	
Pension and other postretirement service costs ⁵	16	1	
Amortization of acquisition-related intangibles ⁶	139	1	
Impairment of assets held for sale	94	—	
Segment profit	\$ 1,867	\$ 243	

1 Effective October 30, 2025, Honeywell completed the spin-off of its AM business into an independent, publicly traded company, Solstice Advanced Materials. The AM business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the AM business is reported as discontinued operations in all periods presented.

2 Included in Selling, general and administrative expenses.

3 Includes repositioning, asbestos, environmental expenses, equity income adjustment, and other charges.

4 Included in Cost of products and services sold and Selling, general and administrative expenses.

5 Included in Cost of products and services sold, Research and development expenses, and Selling, general and administrative expenses.

6 Included in Cost of products and services sold.

	Years Ended December 31,			
	2024		2023	
	Continuing Operations	Discontinued Operations ¹	Continuing Operations	Discontinued Operations ¹
Operating income	\$ 6,449	\$ 992	\$ 6,110	\$ 974
Stock compensation expense ²	189	5	197	5
Repositioning, Other ^{3,4}	265	27	900	52
Pension and other postretirement service costs ⁵	61	4	64	2
Amortization of acquisition-related intangibles ⁶	411	4	290	2
Acquisition-related costs ⁷	25	—	2	—
Indefinite-lived intangible asset impairment ²	48	—	—	—
Impairment of assets held for sale	219	—	—	—
Segment profit	\$ 7,667	\$ 1,032	\$ 7,563	\$ 1,035

1 Effective October 30, 2025, Honeywell completed the spin-off of its AM business into an independent, publicly traded company, Solstice Advanced Materials. The AM business had historically been part of the Energy and Sustainability Systems reportable segment. In connection with the spin-off, the AM business is reported as discontinued operations in all periods presented.

2 Included in Selling, general and administrative expenses.

3 Includes repositioning, asbestos, environmental expenses, equity income adjustment, and other charges.

4 Included in Cost of products and services sold and Selling, general and administrative expenses.

5 Included in Cost of products and services sold, Research and development expenses, and Selling, general and administrative expenses.

6 Included in Cost of products and services sold.

7 Included in Other (income) expense. Includes acquisition-related fair value adjustments to inventory and third-party transaction and integration costs.

We define operating income as net sales less total cost of products and services sold, research and development expenses, impairment of assets held for sale, and selling, general and administrative expenses. We define segment profit, on an overall Honeywell basis, as operating income, excluding stock compensation expense, pension and other postretirement service costs, amortization of acquisition-related intangibles, certain acquisition- and divestiture-related costs and impairments, and repositioning and other charges. We believe this measure is useful to investors and management in understanding our ongoing operations and in analysis of ongoing operating trends.