

Honeywell

THE FUTURE IS WHAT WE MAKE IT

MAY 14, 2024

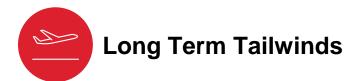
JIM CURRIER

PRESIDENT AND CHIEF EXECUTIVE OFFICER
HONEYWELL AÉROSPACE

Forward Looking Statements

We describe many of the trends and other factors that drive our business and future results in this presentation. Such discussions contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act). Forward-looking statements are those that address activities, events, or developments that management intends, expects, projects, believes or anticipates will or may occur in the future. They are based on management's assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments and other relevant factors, many of which are difficult to predict and outside of our control. They are not guarantees of future performance, and actual results, developments and business decisions may differ significantly from those envisaged by our forward-looking statements. We do not undertake to update or revise any of our forward-looking statements, except as required by applicable securities law. Our forward-looking statements are also subject to material risks and uncertainties, including ongoing macroeconomic and geopolitical risks, such as lower GDP growth or recession, capital markets volatility, inflation, and certain regional conflicts, that can affect our performance in both the near- and long-term. In addition, no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this presentation can or will be achieved. These forward-looking statements should be considered in light of the information included in this presentation, our Form 10-K and other filings with the Securities and Exchange Commission. Any forward-looking plans described herein are not final and may be modified or abandoned at any time.

KEY MESSAGES



- Accelerating bizjet OEM jet growth and widebody return to flight
- Strong orders environment and record backlog levels supporting future growth
- Industry-leading cost position; longterm segment margin target of 29%
- Well-positioned on growing defense programs
- Best in class space franchises



Best In Class Positioning For Future Of Aviation

- ~\$2.5B Content Secured on Valor platform
- Over \$10B in Advance Air Mobility equipment wins
- Revolutionizing flight decks in all markets with Honeywell Anthem[®]
- Industry leading R&D investment profile at a rate of 5% - 8% of revenue
- Advance franchise technologies to drive future growth



Driving Continued Margin Expansion

- ~40% reduction in manufacturing footprint (2016 - 2023)
- Digitized Processes: >75% of customer transactions Machine-to-Machine
- Deploy Accelerator Operating system to implement standardized processes
- One instance of ERP and CRM across entire Aerospace. EDW implementation
- Implement compliant and secure GenAl models for productivity improvements

Leading the Industry Today and Tomorrow

EXCITING MARKET OUTLOOK

ATR Flight Hour Recovery Led by Widebody Platforms

 Earn 3x more sales dollars per flight hour on widebody planes Business Jet Market Setting Record Levels

2023 business jet flight hours exceeding 2019 by more than 10%

Innovative Decoupled Portfolio

 Revenue >\$1B in 2023 and growing at 10% CAGR Industry-Leading Cost Position

 Diverse and sustainabilityoriented R&D investment profile **Great Positions on Growing Platforms**

ATR: 737 MAX,
 A320neo, A350,
 Challenger 350,
 Praetor, Gulfstream (all)

LONG-TERM AEROSPACE GROWTH OUTLOOK

COMMERCIAL ORIGINAL EQUIPMENT

HSD%

COMMERCIAL AFTERMARKET

MSD%

DEFENSE AND SPACE (D&S)

MSD%

Well-Positioned to Capture Market Upcycle; MSD - HSD Long-Term Sales CAGR

AT | WHY WE WIN

AEROSPACE TECHNOLOGIES MISSION STATEMENT

Powering the Future of Aviation with our safe, precise, sustainable, and innovative aerospace portfolio spanning takeoff to landing for defense, space, commercial, and advanced aerial mobility (AAM) applications

STRATEGIC FOCUS

Product Areas





Innovative technologies to enhance pilot situational awareness enabling safe, reliable, and efficient flights with lower power / weight / cost solutions



SAF-capable turbine engines along with advanced technologies enabling electric and hybrid electric propulsion and fuel cell powering capabilities



Safe and reliable cabin environments and effective management of engines, braking, and thermal and power load for commercial aircraft, fighter jets, and AAM



Enabling aircraft and passengers to stay connected and operators to achieve savings through data analytics and database services

COMPETITIVE ADVANTAGES

Advanced technologies

Differentiated products

Broad exposure across verticals

Large installed base

Best-in-class operating system



















SAF: Sustainable Aviation Fuel.

Powering the Future of Aviation

Honeywell



JIM CURRIER PRESIDENT AND CEO HONEYWELL AEROSPACE

Jim, who began in the role in August 2023, is an aerospace industry veteran, having worked for Honeywell Aerospace for close to two decades.

Before his current role, Jim served as the President of the Electronic Solutions Strategic Business Unit for Honeywell Aerospace. In this role, he was responsible for running a \$5B multi-business unit enterprise that specializes in Avionics and Navigation systems for commercial and defense markets, as well as systems and components for Space launch vehicles, strategic missiles, and commercial and military satellites. Jim also oversaw the launch of Honeywell Anthem, the revolutionary always-on cloud-connected cockpit system that improves flight efficiency, operations, safety, and comfort.

Prior to that position, Jim was President of the EMEAI Aftermarket organization, where he led a \$2 billion portfolio focused on short-cycle sales. The team was responsible for all market segments, including airlines, business and general aviation and defense in Europe, Middle East, Africa and India and parts of Asia.

He has also served as the Vice President of Airlines, North America, where he developed new business opportunities to enable sustained growth in this market segment.

Since joining Honeywell Aerospace in 2006, Jim has held a wide range of leadership positions which included business strategy development, aftermarket growth initiatives, customer experience, mergers, acquisitions, new product development, and sales.

Before joining Honeywell, Jim was with United Technologies, overseeing the design, development, and testing of upper-stage rocket engine programs.

Jim earned his Bachelor of Science degree in Mechanical Engineering from the University of Miami and was inducted into the International Space Hall of Fame in 2014 for his role on the Delta Clipper X/XA program.